CONFIDENTIAL PACKET

BANCA d'ITALIA

Bank Notes

1943 - 1947

AMERICAN BANK NOTE COMPANY HUNTS POINT, N. Y. October 25, 1943 ENGRAVING DIVISION OFFICE OF THE MANAGER. Mr. A. L. Schomp President Proposed Italian Notes I am enclosing proofs of vignette engravings which we have on hand with a memorandum in regards to their use in the past, my thought being that you may wish to have a check made to see if they are available for use on a new issue. On Saturday I took up the question of sizes with Mr. Wittnebel and just as soon as he is able to determine if the sizes suggested are suitable for manufacturing purposes I shall submit them for your approval.

> In the meantime, we are making further search to see if we have other engravings on hand that might be of interest for Italian notes.

AR/MC Enclosures

anciesors for filing

phone from Manager, Engraving Division

for seed

ocr 25/943

V-46759	used on 2	Banca Nazionale Nel Regno D'Ita	lia 2 Lire face	1866
V-42880 V-46797	used on 2	El Banco Italiano del Uruguay	100 Peso face	1888
V-46687 V-42876	used on 2	El Banco Italiano del Uruguay	10 Peso face	1888
V-47100 V-47105 V-46607	used on 3	Banca Romana " " " "	lO Lire face	1871
∇-49737	used on	Minot, Hooper & Co. N. Y.	Labels	1879

- 1. Rot mentioned in Banker's Almanac and Gear Book apparantly no longer in misdance 1942-43.
- 2. Established in 1887 Recorded in Banker's Almanue 1942-43 No longer a bank of issue.
- 3. Rod recorded in Barcher's Almanac. Apparantly no longer in essistance.

fart af Bausa d'Stalea-Jormed Invhisch is in last alwanach in 1993) liquided 1893

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Fignetten - Akalian Mores. Ho. V46607 "Roma" fits in well with Nº V47100 "Romulus and Remus" for a small probe. We have a larger and nicer eignette of Roma'- used on the back of "Banco kazional nel Regno d'Asalia" 10 dira note - year 1872. On face of same note, see Liona and Coax-of- arms vignette: Other vignetten for consideration: Danco Idaliano - Uruguay Gan 1866. Face do Cean note.

Could denote "awakening of kew Istaly" by
altering the flag. An eagle has been shown on
old Italian notes. 2 and Republica Ceiental del Conquery. Year 1875. 3. Jace of I Perso note dace of 50 lesos note. With slight allerations this eignette might be taken to represent "Roma". Banco Staliano del Gruguay. Year 1887. "Toma" embracing "Democracy" Ruins of the arena in Rome in the background. If sured flag and coats of arms of bruguay would have to be altered.

Tignetten - Adalian Moren.

Banco de Carabobo. Gear 1883.

Jaca-30 Bolivares.

Allegorical of Wine, agriculture and honey.

Banco de Veneguela. Gear 1924. Order F 7621

Jace of 50 Bolivares owle.

Allegorical argnette of Arx. or some other

Ja similar autigest, as Italy was

Jamed for its arx.

#### AMERICAN BANK NOTE COMPANY

Model No 21776

SUBJECT: MODEL - ITALY BANK NOTES

November 3, 1943

Miss J. B. Putnam Order Department

Please arrange with Mr. Arnold Reece to let me have a model for 100 Lire note, using copy from sample note that I left with him yesterday and all details in accordance with our conversation at that time.

Since this is purely a speculative model, the cost thereof should be charged off upon completion to Foreign Sales.

ALS: az

cc: Mr. Arnold Reece, Manager Engraving Division, Bronx Plant Mr. H. R. Treadwell, Vice President, Bronx Plant

#### AMERICAN BANK NOTE COMPANY

Model 21776

SUBJECT: MODEL - ITALY BANK NOTE

November 3rd, 1943.

Mr. Arnold Reece,
Manager Engraving Department.

Please proceed with the preparation of a model for 100 Lira Note, using copy from sample note left with you yesterday by Mr. Schomp, and in accordance with your conversation with him.

Manager Order Department.

JBP:FG

Banca D'Italia

Dec. 8, 1943

Bank Notes 100 - Lire Cento

second set

100 face New 9 Blue - Prismatic Tint 1286

100 back 12 Brown



Risposta alla lettera

OGGETTO

To Col. E.H. Foley Finance Sub-Commission Allied Control Commission Brindisi

An order is placed by the Italian Government through the by the 1.5. Treasury for the supply to the U.S.A. to be selected

L. 40.000.000.000 40.000.000 25.000.000.000 50.000.000 20.000.000.000 200.000.000

15.000.000.000 300.000.000

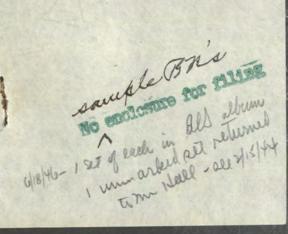
# I; 100.000.000.000

Engraving and printing is to be effected with appropriate notes and banknotes.

billion Lire proportionally divided amongst the various any other figure which may be agreed upon from

> buld be engraved and printed to the extent posce with the following specifications:

bankhotes of each denomination are sent herewith.





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	Risposta alla	a lettera
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OGGETTO

Brindisi

To Col. E.H. Foley
Finance Sub-Commission
Allied Control Commission

An order is placed by the Italian Government through the U.S. Treasury with reliable banknote engravers and printers in U.S.A. to be selected by the U.S. Treasury for the supply to the Italian Government of:

40.000.000	Banknotes	of	I.	1000	L.	40.000.000.000
50.000.000				500	11	25.000.000.000
200.000.000				100	11	20.000.000.000
300.000.000	11	11		50		15.000.000.000

L; 100.000.000.000

Engraving and printing is to be effected with appropriate controls and safeguards against forgery and duplication and with all reasonable precautions, which are usually applied by the U.S. Treasury with regard to engraving and printing of U.S. State notes and banknotes.

Delivery is to take place as soon as possible in instalments of ten billion lire proportionally divided amongst the various demonstrations or any other figure which may be agreed upon from time to time.

Bankhotes should be engraved and printed to the extent possible in accordance with the following specifications:

1)- Two sample banknotes of each denomination are sent herewith.



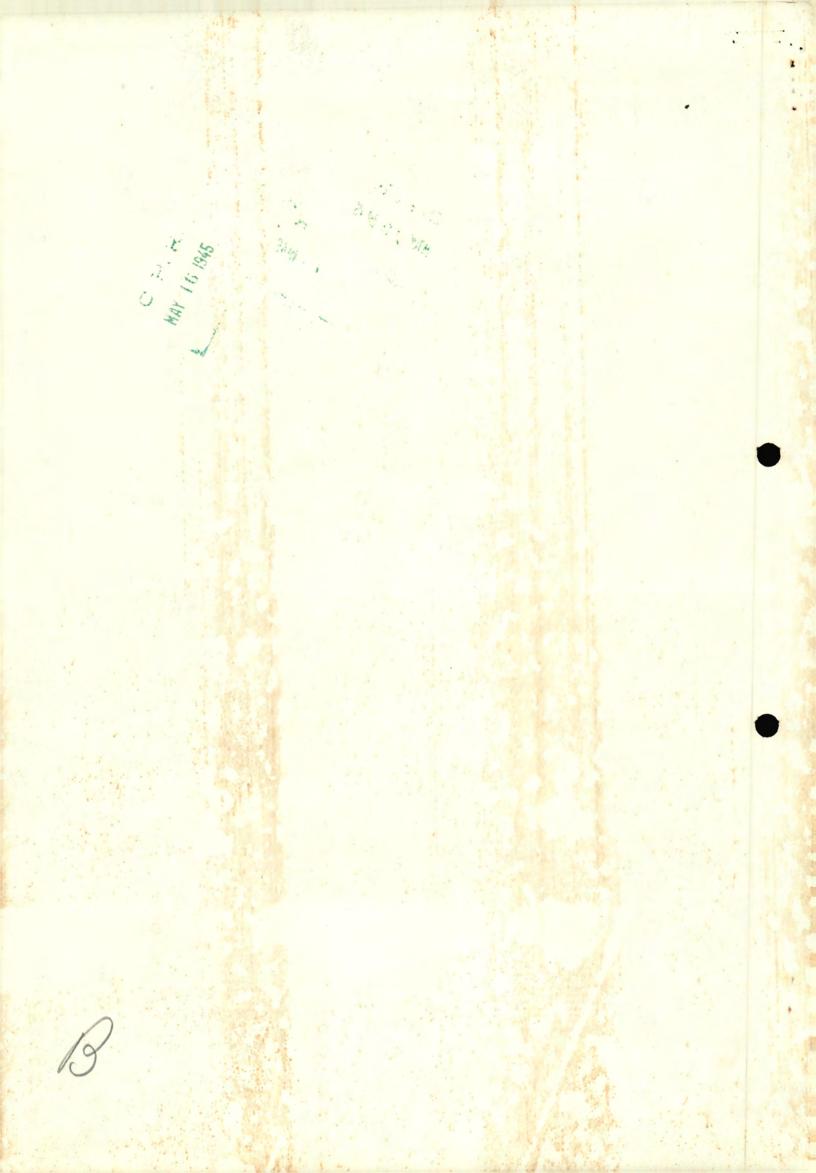


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	Risposta alla	lettera	
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#### OGGETTO

#### 2)- It is desired:

- a) that the banknotes of each denomination be about the same size as the respective sample. If necessary the size of each bill may be reduced but the proportions should prevail, i.e., the largest denomination should be largest in size and each smaller denomination smaller in size to avoid confusion and in order to safe mark arginst raises.
- b) that designs follow in a general way the pattern of the sample but with sufficient differences so as not to cause confusion with the banknotes, as per samples, already in circulation.
- c) that if possible fewer colours should be used for each denomination so as to expedite printing.
- d) that the general appearance, of each demomination should be different in colour from the others in order that banknotes of the various demominations may be easily distinguishable one from the other.
- e) that paper, which here not necessarily be equal to the samples, be of such quality as to make for ery difficult and that water arks of classical design should appear in all the banknotes and be different for each denomination.
- 3)- What is crossed out in the sample banknotes should not appear in the new banknotes or alternatively be substituted according to specifications under 6).
- 4)- It is essential that the following words should appear on the banknotes:





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	Risposta	alla	lettera
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OGGETTO

#### 1000 Lire banknotes

BANCA D'ITALIA - LIRE MILLE - Pagabili a vista al portato=

500 Lire banknotes

BANCA D'ITALIA - LIRE CINQUECENTO - Pagabili a vista al portatore

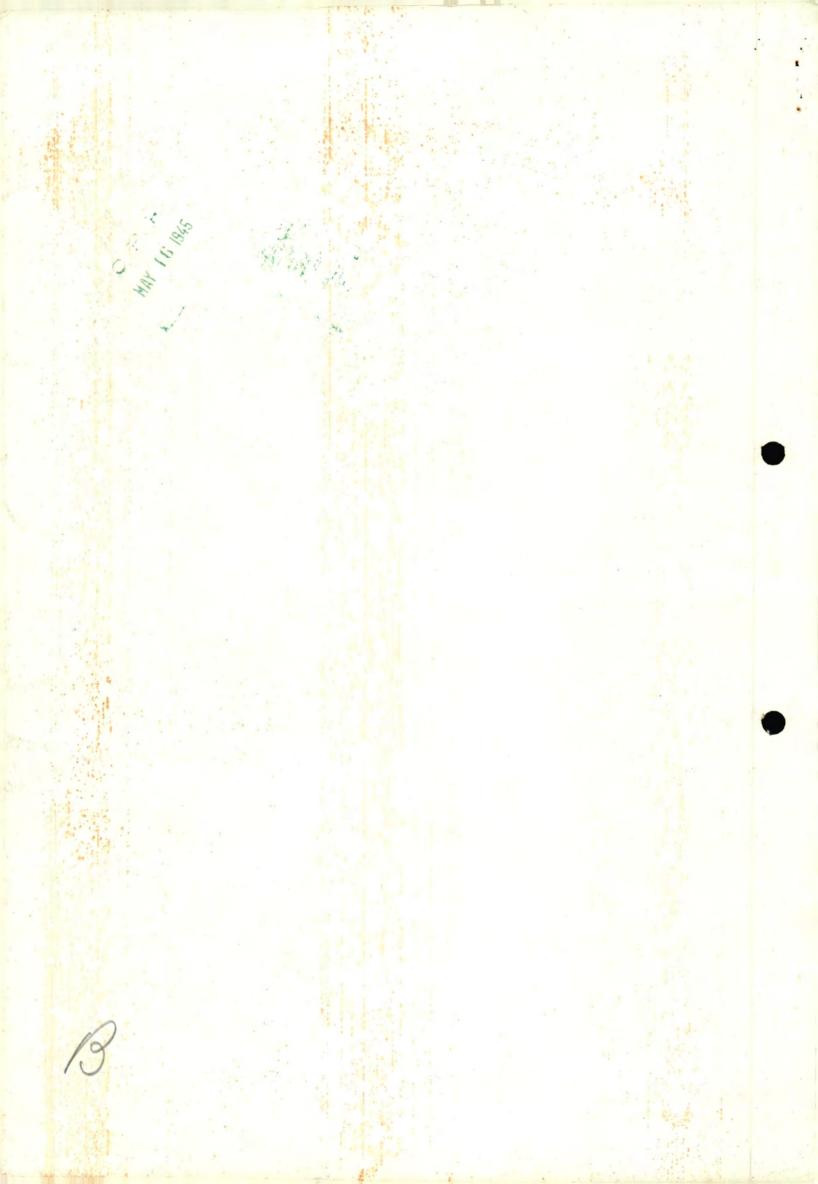
160 Lire banknotes

BARCA D'ITALIA - LIRE CENTO - Pagabili a vista al portatore

50 Lire banknotes

BANCA D'IMALIA - LIRE CITQ ANTA - Fagabili a vista al portatore.

- 5)- On all banknotes of all denominations the respective amount must also appear clearly in <u>large</u> figures on the front and be repeated severally in small figures or words both on the front and on the back.
  - 6) On ALL banknotes of all denominations:
- a) In substitution of the words under (1) the following words must be printed:
  - Decr. Min. (x) 1944 e (y) 1944
- (x): Date under X to be the date authorizing issue of banknotes- this will be cabled from FALLA to U.S.A. and will be the same for all denominations.
- (y): Date under Y is to be the date of decree describing physical characteristics of banknotes. This must be cabled to FATILA, and will be the same for all denominations.
  - b) The words La Legge punisce i fabbricatori e gli spacciatori di bigliatti falsi - must be inserted in some part of the design.

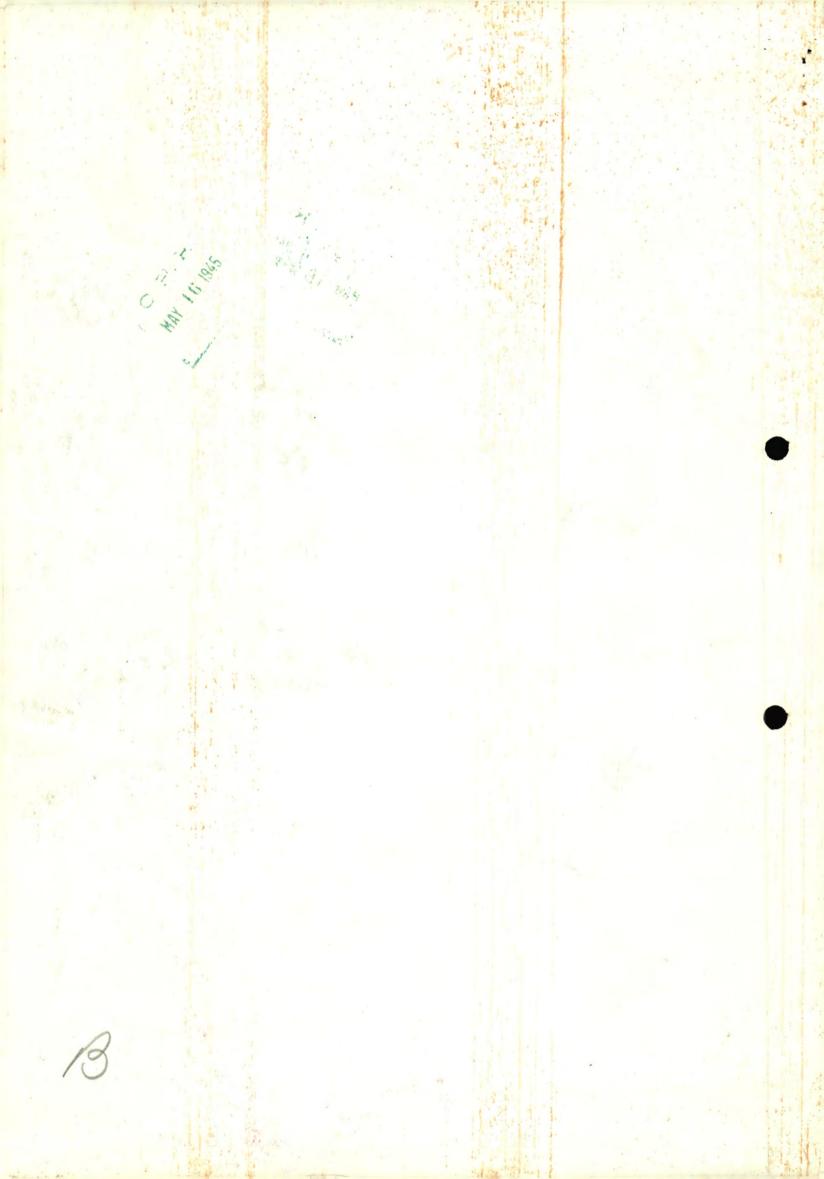




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#### OGGETTO

- c) The words Il Governatore under (2) and the Signature thereunder must be substituted as follows p. Il Governatore and thereunder the Signature as per specimen (a).
- d) The words Il Cassiere under (3) must remain, but the signature thereunder must be as per specimen (b).
- e) To the words -Decreto Ministeriale 30 Luglio 1896 under (4) which must remain, the following words must be added:
   e 7 Agosto 1943.
- f) The classic head under (5) must be reproduced as accurately as possible both as regards design and colour.
- g) The banknotes must bear:
  - I) the countermark of the series formed by ONE letter followed by figures as per attached list.
  - II) the serial numbers running from 1 to 100.000. The countermarks for series for each denomination are given on the attached lists.
- 7) As soon as ever possible and by the quickest possible means specimen of each type of new banknotes should be sent to FATIMA. This does not imply however that an approval of the specimen should be received before proceeding to print. On the contrary the whole manufacture should be expecited as much as possible.
- 6) Together with the specimen the engraving and printing office should send a detailed description of the physical characteristics of the bankhotes (one for each denomination) to be used as a guide for the description which, according to the Italian law, must be made of every new type of bankhotes.





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OGGETTO

9) The Italian Government is prepared to use, among others, the dollar balances of the emigrant remittances to Italy from the U.S.A. to pay for the cost of the banknotes.-

Juil Jundersecretary for Finance.

MAY 16 1945

Total .

13



Risposta alla lettera

P.M. 151, 14th January; 1944

To Col. E.H. Foley Financial Sub-Commission Allied Control Commission Brindisi

OGGETTO

An order is placed by the Italian Government through the U.S. Treasury with reliable banknotes engravers and printers in U.S.A. to be selected by the U.S. Treasury, for the supply to the Italian Government of:

150.000.000

Statenotes of L. LO L. 1.500.000.000 " " 5 11 11 2 100.000.000 200.000.000

oprial L.2.800.000.000

em plilled is effected under controls and safeeries and duplications with the reasonable pree usually applied by U.S. Treasury with resemnting of U.S. Statenotes of back

alberraled pel peterned take place as soon as possible in instaln. 000.000.000, proportionately divided amongst the various denominations or any other figures which may be agreed upon from

Statenotes are xxx to be engraved and printed to the extent possible according to the following specifications:

- Two sample Satenotes of each denomination are being sent 1) . herewith.
- It is desired that:
  - a) the Statenotes of each denomination be of the same size as the respective sample.
  - b)- the designs be similar to the pattern of the sample.
  - c) the general appearance of each denomination should be different in colour from the others in order that Statenotes of the various denominations be easily distinguished one from the other.



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To Gol. E.A. Foley

Financial pub-Gomission

Allied Johnnol Gomission

OGGETTO

An order is placed by the literial roversment through the U.S. Wreasury with relie to samme tes entevers and printers in U.S.A. to be selected by the U.S. Preasury, for the samply to the Italian dovernment of:

150.000.000	Staveloves	OI	L.	IO	I.	1.500.000.000
200.000.000	11				. 9	1.000.000.000
50.000.000				2		100.000.000
200.000.000		11		1		200.000.000

ingraving and printing is effected under / controls and safeguards against forgeries and duplications with the reasonable precautions such as are usually applied by U.S. Freasury with regards to engraving and printing of U.S. Statemetes of bandmotes.

Delivery is to take clace as soon as possible in instalments of L. 500.000.000, proportic ataly devided amongst the various demoninations or any other figures which may be agreed agon from time to time.

Statemotes are xxx to be engraved and printed to the extent possible according to the following specifications:

- 1) . Two sample Satenotes of each denomination are being sent herewith.
- 2). It is desired that:
  - a)- the Statenotes of each denomination be of the same size as the respective sample.
  - b)- the designs be similar to the pattern of the sample.
  - c) the general appearance of each denomination should be different in colour from the others in order that Statenotes of the various denominations be easily distinguished one from the other.

C MA TO EURO

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OGGETTO

3). What is prosped out in the sample water was should not a gear in the new distanctes or alternatively be substituted according to a scifications given later on.

- 4) On All Statemotes of all Genominations the following words should appear on the front
- a) -mid.o D'ITADIA MULTETTO DI SIALO A JOAGO ISPATE.
- b) the words La lege plante i fubbricatori di diglietti falsi chi li introduce e li usa el dego e chi uvendoli ricevati per veri li rime de in circolazione dopo comosciatane la falsita, - must be inserved in some part or the assign.
- c) The Following words must also be inserted in some and of the design:

   Regio Decreto Lege 20 maggio 1935 n. 174 
  These words must be followed by the following (which substitutes those crossed out under (1) e pecreto Limisteriale (z) 1944 
  (z): Date ander Z is to be the date of the decree authorizing the issue of these Statemotes. The same date for all denominations will be capled from FATIMA to U.S.A. soonest jossible.
- d)- The words Il Direttore delerale del Lesoro ander (2) and Signature there ander hast be speciated as follows I'Ispettore del Mesoro and thereumer the signature as per specimen (c).
- e) The words Visto per la Corte del Johti under (3) and the Signature thereunder must be substituted as follows: Visto per la Ragioneria Generale and thereunder the Signature as per specimen (d).
- f)- The words Il Cassiere Speciale under (4) and the Signature thereunder must be substituted as follows - Il Cassiere - and thereunder the signature as per specimen (e).
- g) allx fascist symbols must not a pear in the designs.
- i) The Statenotes must bear:
  - I) the countermark of the series in figures somewhat larger than those used for serial numbers.
  - II) the serial numbers running from 1 to 1.000.000.The countermarks for series for each denomination are given on the attached lists.
- 5) Ten Lire Statenotes must have on the front and on the back the words LIRE DIECI and the figure 10- in large design. They must have the King's portrait. Paper must have watermark somewhat in the style of the sample.
- 6) Five Lire Statenotes must have on the front and on the back the words LIRE CINQUE and the figure -5 in a large design. They must have the





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OGGETTO

Larks somewhat in the stile of the summer which are described as follows:

" A waverlank on the right of front large of Statemote in the charge of two corners copies a randmised by a wheat ear on a background of the filtre -5- severally rejeated."

of what the watermark should be, but not in order to request that the watermark should be equal to what it is in the sample Statemote.

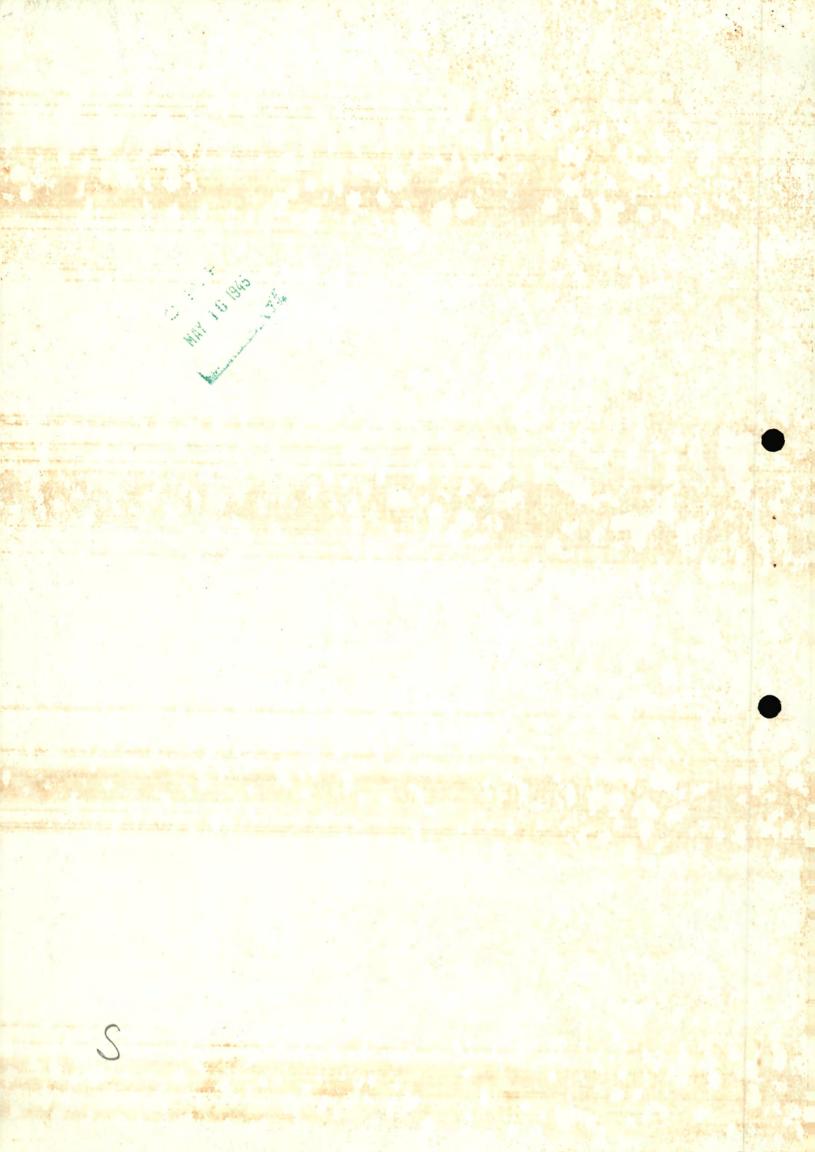
7) Two Lire Statemotes must have on the front and on the back the figure -2 - in large design interlaced with the words -IIMA- or with the letter -L -.

There are not special specifications for other gesigns. Lager must have watermarks. Thos existing on the sample statements are asscribed as follows in the description of phy sical characteristics "Watermarks formed by the letters -B S - interloced and by figure - 2 - both severally repeated".

this is mentioned only to give an idea of what the wastr arms should be equal to be, but not in order to request that the water arks should be equal to what they are in the sample statements.

- 8) ONE Lire Satenotes must have on the front the words -LIRE UNA and on the front and on the back the figure 1 in large design interlaced with the word LIRA or with the letter -L -.

  There are no special specifications for other designs, raper must have watermarks. Those existing on the Statenotes samples are described as follows in the description of physical characturistics "Watermarks formed by the letters -B S interlaced and by figure -1+ both severally repeated". This is mentioned only to give an idea of what the watermarks should be, but not in order to request that the watermarks should be equal to what they are on the sample Statenotes.
- 9) As soon as ever possible and by the quickest possible means specimens of each type of new Statenotes should be sent to FATIMA. This does not imply however that an approval of the specimen should be received before proceeding to print. On the entrary the whole manufacture should be expedited as much as possible.
- 10) Together with the specimen the engraving and printing office should send a detailed description of the physical characteristics of the Statenotes (ohe for each denomination) to be used as a guide for the description which, according to the Italian law, must be made of every new type of banknotes and Statenotes.
- 11) The Italian Government is prepared to use, among others, the dollar





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balances of the emigrant remittances to Italy from the U.S.A. to pay for the cost of the Statenotes.

Undersecretary for Finance



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# IO LIRE NOTES

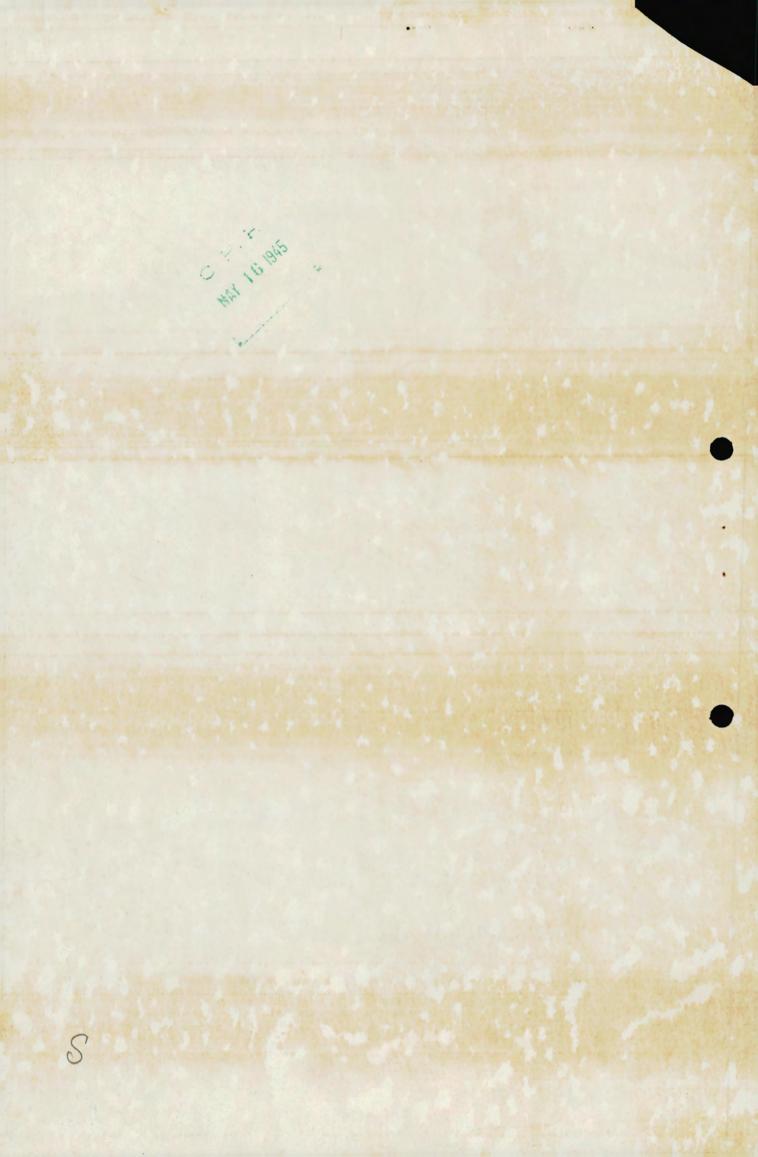
# I50 Series of I000000 pieces each

Numbers			
from	000001	to	1000000
**	000001	**	1000000
**	<b>I</b> 00000	**	1000000
*#	100000I	64	1000000
	000001	tt	1000000
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**	100000	81	1000000
Ħ	000001	**	1000000
**	00000	44	1000000
**	100000	**	1000000
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# 5 LIRC NOTES 200 series of 1000000 pieces each

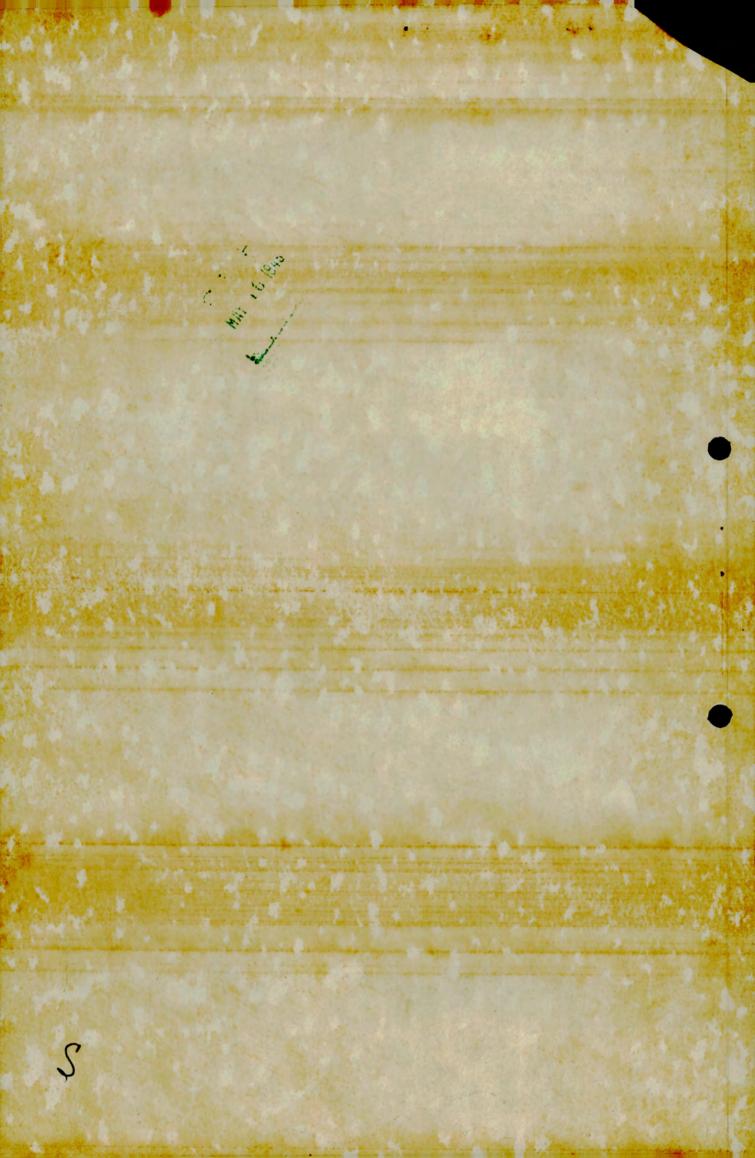
Series	Numbers			
001	from	100000	to	1000000
002	10	COCCUI	6.0	1000000
003	64	COCCOT	69	1000000
004	6.6	000001	00	1000000
005	60	000001	69	1000000
***		*****		
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***				
***		••••••		•••••
***		•••••		•••••
196	6.0	100000	09	1000000
197	83	100000	69	10000000
196	99	000001	05	1000000
199	65	000000	6.5	1 00000
200	6.0	T00000	29	1000000



# 2 LIRE NOTES

# 50 Series of I000000 pieces each

Series		Numbers		
OOI	from	000001	to	1000000
002	**	000001	61	1000000
003	14	000001	11	1000000
004	**	000001	**	1000000
005	**	000001	**	1000000
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046	**	000001	**	1000000
047		000001	9.9	1000000
048	11	000001	**	1000000
049	**	000001	**	1000000
050	**	000001	11	1000000



# I LIRE ROTES

# 200 Series of 1000000 pieces each

Series		Numbons		
COI	from	000001	to	10000000
500	99	100000	69	1000000
003	52	COCCOI	99	1000000
004	92	000001	.00	1000000
005	**	000001	88	1000000
				0000000
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• • •				
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105	1043	COCCUI	00	1000000
197	es	100000	10	10000000
200	**	000001	80	1000000
139	**	TO OI	99	1000000
		U. W. O.	68	IC 000



Lettere e numeri per distinguere N.400 serie di biglietti da n.100.000 esemplari ciascuna, con numerazione progressiva da 1 a 100.000, in cui vanno divisi n.40.000.000 di biglietti da £.1.000 per l'importo complessive di £.40.000.000.000.

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£.40.000.000.000.
                          1 (serie 20), da A
                                              2 a V
                                                     2 (serie 20)
                   1 a V
                          3 (serie 20),da A
                                              4 a V
                   3 a V
                                                     4 (serie 20)
             da A
 to
                          5 (serie 20),da A
                   5 a V
                                              6 a V
                                                     6 (serie 20)
                          7 (serie 20), da A 8 a V
                                                     8 (serie 20)
                   7 a V
 000000
             da A
                  9 a V 9 (serie 20), da A 10 a V 10 (serie 20)
             da A 11 a V 11 (serie 20), da A 12 a V 12 (serie 20)
             da A 13 a V 13 (serie 20), da A 14 a V 14 (serie 20)
             da A 15 a V 15 (serie 20), da A 16 a V 16 (serie 20)
             da A 17 a V 17 (serie 20), da A 18 a V 18 (serie 20)
             da A 19 a V 19 (serie 20), da A 20 a V 20 (serie 20)
             in totale N.400 serie.
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Numbers 001 to 100.000 001 to 100.000 001 to 100.000

Series A 001 B 001 C 001

Numbers

S. Le 20 lettere che distinguono le 20 serie di ciascun gruppo sono le seguenti:

A B C D E F G H I L M N O F Q R S T U 1

MAY 16 1945

Lettere e numeri per distinguere N.500 serie di biglietti da £.100.000 esemplari ciascuna, con numerazione progressiva da 1 a 100.000, in cui vanno divisi n.50.000.000 di biglietti da £.500 per l'importo complessivo di £.25.000.000.000.

da	A	1	-	V	. 1	(serie	20),da	A	2		V	2	(serie	20)
da	A	3	8	V	3	(serie	20),da	A	4		V	4	(serie	20)
da	A	5		V	5	(serie	20),da	A	6	8	V	6	(serie	20)
						(serie								
						(serie								
da	A	11		V	11	(serie	20),ds	A	12	8	V	12	(serie	20)
da	A	13		V	13	(serie	20);da	A	14		V	14	(serie	20)
						(serie								
da	A	17	8	V	17	(serie	20),da	A	18	33	V	18	(serie	20)
						(serie								
da	A	21	21	V	21	(serie	20),da	A	22		V	22	(serie	20)
da	A	23	a	V	23	(serie	20),da	A	24	8	V	24	(serie	20)
					de	A 25 8	V 25	(86	rie	. 2	20)	)		
in	in totale			N.500 serie.										

Series
A 001
B 001
C 001

100.000

000000

001 001 001

Series

100,000

5381 31 104 J



Lettere e numeri per distinguere n.2000 serie di biglietti da n.100.000 ciascuna, con numerazione progressiva da 1 a 100.000, in cui vanno divisi n.200.000.000 di biglietti da L.100 per l'importe complessive di: L.20.000.000.000.-

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Series

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P.S.Le 20 lettere che distinguono le 20 serie di ciescun gruppo sono le seguenti: A B C D R F G H I L M N O P Q R S T U V.

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Lettere e numeri per distinguere N.3000 serie di biglietti da n.100.000 esemplari diascuna, con numerazione progressiva da 1 a 100.000, in cui vanno divisi N.300.000.000 biglietti da £.50 per l'importo complessivo di £.15.000.000.000.

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in totale N. 3.000 serie

11-all

P.S.Le 20 lettere che distinguono le 20 serie di ciascun gruppo sono le seguenti:

A B C D E F G H I L M N O P Q R S T U V

aprility was priviled.

February 8, 1944

Mr. A. W. Hall, Director Bureau of Engraving & Printing Washington, D.C. 25

Dear Mr. Hall:

Re: Italian Notes
///4/44
We have examined the specifications which you handed me last Saturday and, as I told you over the telephone this morning, we believe it would be physically impossible for this company or any other to comply with the requirements as indicated therein for the preparation of an issue of notes at this time.

The samples which you handed me of the four high denominations are surface printed on a thin watermarked paper. Presumably this is in accordance with a theory which has heretofore been somewhat common/Europe that these notes are put into circulation and returned in a matter of hours or days. In other words, they have but a very brief circulating life. Watermarked paper of this variety is not obtainable in this country, nor do we believe there are any facilities available here competent to produce anything resembling the same.

In so far as the four low denominations are concerned, two have been in part intaglio printed and the other two entirely surface printed. A better wearing grade of paper has been used for them then for the higher denominations.

As you know, we have been and currently are engaged in a very extensive amount of work for certain of our foreign allies. However, we desire to put forth every effort to assist our Government and offer for your consideration the following suggestion, on the assumption that it will be possible to obtain an adequate supply of paper from Crane & Co .:

+ iles in album in all office

Mr. A. W. Hall, Director Bureau of Engraving & Printing

## High Denomination notes - 50, 100, 500 and 1,000 Lira

Steel engraved and intaglio printed - face and back Color printing - on face
Maximum size - not larger than U.S. notes
Slightly graduating difference between sizes
Numbering - twice on face
Paper - Crane's Bank Note

## Low Denomination (State) notes - 1, 2, 5 and 10 Lira

Surface printed - face and back

Color printing - perhaps three or four colors on face;

perhaps one or two on back

Numbering - either one or two numbers on face, depending

upon size

Size - approximately same as samples submitted

Paper - Crane's Bank Note

It is impossible to accurately calculate the time factor for the execution of an order of this type, but for a purely offhand estimate let us think of deliveries starting in small volume of one or more denominations in say six months from approval of models. This would of course necessitate that the models be created from existing materials. If any considerable amount of new engraving is required, the time allowance will have to be increased accordingly.

It is needless for me to point out to you that as far as we know, virtually every steel plate printer is presently employed. As it is not possible to create new ones in a matter of days, weeks or even months, we must face the fact that there is a very definitely limited supply of available skilled labor for this type of work. Also, as you well know, the number of steel engravers in this country is very limited and new ones cannot be trained even in a matter of a few years.

Then there is the matter of equipment. As far as I know, all the available equipment in this country is in active use. If more labor were available, it would be possible of course to increase the usefulness of existing equipment by the employment of additional shifts, but as the matter stands today this is out of the question for the reason stated above.

Mr. A. W. Hall, Director Bureau of Engraving & Printing February 8, 1944

I realize that the foregoing is vague, but it is written at your request to confirm my statement to you of our desire to collaborate to the utmost of our ability in endeavoring to work out a solution of the problem that lies before you.

In order to make a start, we would respectfully suggest that models be undertaken at the earliest moment possible so as to establish sizes and material that would be suited to the most expeditious execution.

Yours very truly,

AIS:az

President

Signature Suests
received from Capt.

Foley - 2/14/44.

(See ald-2/15/44)

SIGNATUREDE "ILGOVERNATORI (a) TO BEUSES WHERE SPECIMENS ARE MARKED 50,100,500 (2) 21000 LIRE C P. in Chy king My. my Any. Anj Ani Ay Trus REDUCE LINE CUT Anj any

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SIGNATURE OF "VISTO PERLA PAGIONERIA GENERALE" TO BE USED WHERE SPECIMEN IS MARKED (3) 1,3,52104175 honbrong humhung C 11 10 18/15 montmon. monny honding (hon hon) Chronbury:

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This is the official signature of Dott. Alfredo De Liguoro, Superior Inspector, Italian Treasury, Ministry of Finance. Carcarengen Lt. coe, an

## AMERICAN BANK NOTE COMPANY

#### ITALIAN NOTES - Conference at Washington SUBJECT:

NPR 19 1914

February 15, 1944

Memo for file:

At the meeting yesterday in the office of Under Secretary

Bell were present:

In Beel

Mr. Hall

Mr. Edwards (?) - economic advisor to the Treasury Dept. and directly under Mr. White

Major Hilliard - of the War Dept.

\*Colonel Foley - brought the notes from Italy and is returning there within a few days.

We are to prepare models for each group of notes, viz., low and high denominations, showing characteristics of designing and workmanship as roughtly outlined in our letter of February 8th to Mr. Hall.

ALS:az

Alithet all 6 Suels (see all Wis allawer)

\* Save signalures

## AMERICAN BANK NOTE COMPANY

ITALIAN NOTES SUBJECT:

February 15, 1944

## Memo for File:

Held a meeting this morning at Broad Street with the following: Messrs. H.R. Treadwell, W.E. Smith and A. Reece.

Gave Mr. Reece the following material:

**6** sheets - official signatures, handed to me on Monday  $(v)^{1/4}$ by Colonel Foley

8 notes - marked to coincide with references in the specifications. (Borrowed from Mr. Hall after returning to him the eight unmarked notes he gave me a week ago.)

2 sets of specifications - (1) small denomination notes (cents)

(2) 50 to 1,000 Lira denominations

ALS:az

President

reed for filing 5/15/45

Haid not come to Feles - filed in album in all office

"ITALIA" watermark .....

One ORIGINAL letter from Crane & Co

Two FILING COPIES of Mr. WES's letters ) for her FILES .

taken over by Miss AZ

Charge to the account of\_

CLASS OF SERVICE DESIRED
DOMESTIC CABLE
TELEGRAM ORDINARY
DAY URGENT RATE
SERIAL DEFERRED
OVERNIGHT TELEGRAM LETTER
SPECIAL SHIP
PAURON SHOULD CHACK LASS OF SERVICE RADIOGRAM
Favors should check class of service desired; otherwise the message will be transmitted as a telegram or

ordinary cablegram.

# WESTERN 1206 UNION

A. N. WILLIAMS

NEWCOMB CARLTON CHAIRMAN OF THE BOARD J. C. WILLEVER

CHECK

ACCOUNTING INFORMATION

TIME FILED

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

#### **WANT A REPLY?**

"Answer by WESTERN UNION" or similar phrases may be included without charge.

FEBRUARY 24, 1944

Re: Italian Notes

A. W. HALL, DIRECTOR
BUREAU OF ENGRAVING & PRINTING
WASHINGTON, D.C.

WILL MAKE EVERY ENDEAVOR TO GET MODELS OFF FRIDAY EVENING

A. L. SCHOMP

ALS:az 2 p.m.

(President American Bank Note Co 70 Broad St., NYC 4

## ALL MESSAGES TAKEN BY THIS COMPANY ARE SUBJECT TO THE FOLLOWING TERMS:

To guard against mistakes or delays, the sender of a message should order it repeated, that is, telegraphed back to the originating office for comparison. For this, one-half the unrepeated message rate is charged in addition. Unless otherwise indicated on its face, this is an unrepeated message and paid for as such, in consideration whereof it is agreed between the sender of the message and this Company as follows:

The Company shall not be liable for mistakes or delays in the transmission or delivery, or for non-delivery, of any message received for transmission at the unrepeated-message rate beyond the sum of five hundred dollars; nor for mistakes or delays in the transmission or delivery, of for non-delivery, of any message received for transmission at the repeated-message rate beyond the sum of five thousand dollars, unless specially valued; nor in any case for delays arising from unavoidable interruption in the working of its lines.

2. In any event the Company shall not be liable for damages for mistakes or delays in the transmission or delivery, or for the non-delivery, of any message, whether caused by the negligence of its servants or otherwise, beyond the actual loss, not exceeding in any event the sum of five thousand dollars, at which amount the sender of each message represents that the message is valued, unless a greater value is stated in writing by the sender thereof at the time the message is tendered for transmission, and unless the repeated-message rate is paid or agreed to be paid, and an additional charge equal to one-tenth of one per cent of the amount by which such valuation shall extraordisciplinate the except as otherwise indicated in connection with the listing of individual places in the filed tariffs of the Company, the amount of the transmission of a domestic telegram or an incoming cable or radio message covers its delivery within the following limits: In cities or towns of 5,000 or more inhabitants where, as shown by the filed tariffs of the Company, is not operated through the agency of a railroad company, within two miles of any open main or branch office of the Company, within one mile extraordisciplinates in cities or towns of 1800 inhabitants where, as shown by the filed tariffs of the Company, the through the agency of a railroad company, within one-half mile of the telegraph service is performed through the agency of a railroad company, within one-half mile of the telegraph office. Beyond the limits above specified through the agency of the company is located, within one-half mile of the telegraph office. Beyond the limits above specified through charge from the addressee and agrees to pay such additional charge if it is not collected from the addressee. There will be no additional charge for deliveries made by telephone within the corporate limits of any city or town in which an office of the Company is located,

There will be no additional energe for deliveries made by telephone within
the corporate limits of any city or town in which an office of the Company is located,

There will be no additional energe for deliveries made by telephone within
the Company is nessengers, he acts for that purpose as the agent of the sender.

6. The Company will not be liable for damages or statutory penalties in the case of any message except an intrastate message in Texas where the claim is not presented in write to the Company within sixty days after the message is filed with the Company for transmission, and in the case of an intrastate message in Texas the Company will not be liable for dark to the Company within sixty days after the message is nea with the Company for transmission, and in the case of an intrastate message in Pears the Company with the Company within the case of an intrastate message in Pears the Company with the Company within the case of the cause of action, if any, shall have accrued; provided, however, that no of these conditions shall apply to claims for damages or overcharges within the purview of Section 415 of the Communications Act of 1934.

7. It is agreed that in any action by the Company to recover the tolis for any message or message the prompt and correct transmission and delivery thereof shall be presumed,

Special terms governing the transmission of messages according to their classes, as enumerated below, shall apply to messages in each of such respective classes in addition

to all the foregoing terms 9. No employee of the Company is authorized to vary the foregoing.

#### CLASSES OF SERVICE

### DOMESTIC SERVICES

TELEGRAMS A full-rate expedited service.

DAY LETTERS

A deferred service at lower than the standard telegram rates.

SERIALS

Messages sent in sections during the same day.

**OVERNIGHT TELEGRAMS** 

Accepted up to 2 A.M. for delivery not earlier than the following morning at rates substantially lower than the standard telegram or day letter rates.

SHIP RADIOGRAMS

A service to ships at sea, in all parts of the world. Plain language or code language may be used.

#### ORDINARIES

CABLE SERVICES The standard service, at full rates. Code messages, consisting of 5-letter groups only. at a lower rate.

Plain-language messages, subject to being deferred in favor of full-rate messages.

#### NIGHT LETTERS

Overnight plain-language messages.

#### URGENTS

Messages taking precedence over all other messages except government messages.

#### THERE IS A SPECIAL LOW-RATE WESTERN UNION SERVICE FOR EVERY SOCIAL NEED Telegrams of the categories listed at the right, to any Western Union destination in the United States GREETINGS AT New Year Easter TELEGRAMS OF PRESCRIBED FIXED TEXT-Valentine's Day Father's Day Jewish New Year Thanksgiving TELEGRAMS OF SENDER'S OWN COMPOSITION. First 15 words CONGRATULATIONS ON Anniversaries Weddings Birthdays LOCAL CITY TELEGRAMS -Commencement Birth of a Child TOURATE TELEGRAMS, for TRAVELERS. First 15 words -MISCELLANEOUS "Pep" telegrams Bon Voyage telegrams (Additional Words, 21/2 e each) Kiddiegrams (No 35¢ rate)

2/26/44 - weeks remarked and tolerand the soul fully to have me tolerand to the soul of th

Mr. A. W. Hall, Director Bureau of Engraving and Printing Washington, 25, D.C.

Dear Mr. Hall:

## Re: Italian Notes - Models

Supplementing our letter to you of February 8th, I am sending you herewith the following enclosures:

- (1) Face model 1,000 Lira, steel engraved (2) Back " " " " "
- (3) Face " 1 Lira, surface printed (4) Back " " "
- (5) Samples of paper we propose to use (eight pieces cut to size of finished notes for each denomination) each punched "SPECIMEN"

# 50, 100, 500 and 1000 Lira Notes - Steel Engraved

It is proposed that these four denominations be steel engraved and intaglio printed on face and back, with an underlying surface printing in color on the face in accordance with the enclosed model for the 1,000 Lira denomination.

The four denominations are to be of varying sizes in accordance with the samples of paper enclosed herewith, the respective denominations marked thereon. There will appear two numbers on the face only

We understand from the specifications that the seal must be of the same design and color as in the specimens submitted. We have therefore modeled the 1,000 Lira denomination to provide for a red seal, typographically printed with and in the same color as the numbers.

If a deviation may be made in the treatment of the seal, we would suggest that it be incorporated in the steel engraving. It would then appear on the face of the note in lieu of the medallion seal shown at the right of the model herewith. It would be printed at the same time

Mr. A. W. Hall February 25, 1944

and in the same color as the face printing of the note, in which event we would incorporate a more intricate design for the denomination on the left side. (This treatment is indicated by the first overlay flap.)

Another suggestion, indicated by the second overlay flap, is to omit the steel engraved medallion head on the right and have the denominational numerals appear on both sides, in which event the red seal might be omitted entirely or surface printed on either side and over the numerals.

These models have been prepared in the colors we would suggest for the finished notes of the 1000 Lira denomination.

If the models are satisfactory and you will so advise us, we shall proceed with the preparation of models for the three remaining denominations, carrying out a scheme of design that will bring about an appropriate variation between the four denominations. We would propose, however, to use the same portrait of Garibaldi on the backs of the 100, 500 and 1,000 Lira notes, but on the 50's we would introduce a steel engraving of Romulus and Remus.

# 1, 2, 5 and 10 Lirá Notes - Surface Printed "State Notes"

These notes are to be surface printed in different color combinations. Sizes to be as shown by the enclosed samples of paper with the respective denominations marked thereon.

If the models enclosed herewith tof the 1 Lira notes are satisfactory and you will so advise us, we shall proceed with the preparation of models for the three remaining denominations, carrying out an appropriate variation of design for each denominations.

## Numbering

Available facilities do not permit of the adoption of the style of numbers or numbering system as evidenced by the samples submitted. The style and size of numerals to be used are indicated on the models he rewith. It is feasible, however, to carry out a system of numbering to clearly distinguish series. This is accomplished by the use of prefix letters. The changes are brought about by different combinations of the prefix letters. For example, for 40,000,000 notes of 1000 Lira denomination the numbers would run as follows:

For the proposed issue, the combinations can be readily worked out and submitted before the actual numbering is undertaken.

## Paper

We propose to use the same grade of paper for all denominations, viz., Crane's special ABNCo bank note paper, containing planchettes.

We believe it may be possible to incorporate therein for this particular issue an all-over watermark of the word "Italia," although you will appreciate that in a quality of paper such as is proposed, it is not possible to develop any watermark with very much clarity or to localize it in the notes.

We have no hesitancy in stating that a steel engraved note as indicated for the four high denominations constitutes the best known method of protection against successful falsification. We would, if time permitted, strongly recommend the same method of printing for the low denominations, but in view of their low values, the style and method of printing as indicated by the models may prove adequate.

Realizing your desire to receive these models at the earliest possible moment, our artists have worked continuously since we received your instructions and we trust they meet with your approval. We are glad to be of service to you in any way possible and await your further instructions.

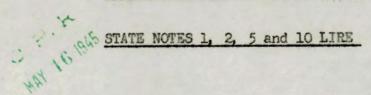
Yours very truly,

ALS:az Encl. President

P.S. It is understood of course that all models must be returned to us.

2/25/44

## ITALIAN NOTES MODEL NUMBER 21850



Compail Compail

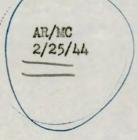
To be the same size and in general of a design to give the same general effect as the samples of the 1, 2, 5 and 10 lire notes, 267989, 873033, 652692, 448359. Text to be the same as samples except for changes indicated in specifications furnished by the Ministero Delle Finanze, P. M. 151, 14th January 1944.

l and 2 Lire Notes - to be similar in design. Backs to have portrait of Cavour V-46759 instead of Roman soldier. Same head on both backs instead of two different soldiers. Material to be transferred to litho from steel engravings there by securing sharpness and clearer definition of lines than on the average lithographic work.

5 Lire Note - face to have portrait of Cavour V-46687, different engraving and larger size than on 1 and 2 backs, in place of portrait of King as on sample, otherwise, design to give same general effect as specimen. Back to be designed to give same general effect as specimen.

10 Lire Note - face to have portrait of Cavour V-46687, same engraving as on face of 5 lire note on left in place of King's portrait. On right instead of watermark a medallion head. In other ways, design to be such as to give same general effect and color as specimen. Back to have allegorical head on right to simulate effect of specimen, and light lathe piece on left instead of watermark. Balance of design to be similar to specimen note.

All above notes to have one number on face. Sizes to be exactly the same on all as specimen notes furnished which is the same as attached lays.







Italian Notes Duplicate



Italian Notes
Duplicate of paper sample
enclosed with our letter
of 2/25/44 to AWHall

5 LIRE 31/6 × 21/8. O. A. JUN 19 1946

I LIRF

Italian Notes - Duplicate of paper sample enclosed with our letter of 2/25/44 to AWHall



10 LIRE

Italian Notes Duplicate of paper sample enclosed with our letter of 2/25/44 to AWHall



## 50L/RE 4/16 × 23 0. A. 4/25 (AR) Dimensions should be: 4-11/16 x 2-1/2 o.a.

SPECIMEN

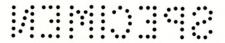
C. F. F. 19 1948

Italian Notes - Duplicate of paper sample enclosed with our letter of 2/25/44 to AWHall



# 25(AR)Dimensions should be: 4-15/16 x 2-5/8 JUN 19 1946

Italian Notes - Duplicate of paper sample enclosed with our letter of 2/25/44 to AWHall



100001

500 LIRE 63/6 X 276 0.A.

C.P. H. 19 194

SPECIMEN

#### Italian Notes

Duplicate of paper sample enclosed our letter 2/25/44 to AWHall

2417 6 6.22

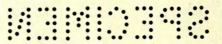
1000 LIRE 7 X3 3/16 0.4.

C. P. R. 19 1946

SPECIFICN

Italian Notes

Duplicate of paper sample enclosed with our letter 2/25/44 to A.W.Hall



2902120001

APR 21, 1944

#### B. N. 1000 40 Million Notes

A 000001 - A 1000000 B 000001 - B 1000000

TO

Z. 000001 - Z 1000000

AA 000001 - AA 1000000

BA 000001 - BA 1000000

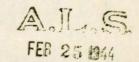
TO

RA 000001 - RA 1000000

Omitting letters I and O

#### B. N 100 200 MILLION NOTES

C. P. 211 Mach



A	000001 -	A :	1000000		Al	0000	01 -	AE	10000	00
В	000001 - TO		1000000		BI	0000	01 - T(		10000	00
Z	000001 -	Z	1000000		Z	0000	01 -	ZE	10000	00
	000001 -								10000	
	TO						TO	)		
ZA	000001 -	ZA	1000000		Z	0000	01 -	ZF	10000	00
	000001 -								10000	
BB	000001 - TO	BB	1000000	-	В	3 0000	01 - TC		10000	00
ZB	000001 -	ZB	1000000		20	3 0000	01 -	ZG	10000	00
AC	000001 -	AC	1000000		A	0000	01 -	AH	10000	00
BC	000001 - TO	BC	1000000		BI	0000 H	01 - TC		10000	00
ZC	000001 -	ZC	1000000		H	0000	01 -	НН	10000	00
AD	000001 -	AD	1000000							
BD	000001 - TO	BD	1000000							
ZD	000001 -	ZD	1,000000							

Omitting letters I and O

APR 20 1944

A.II. S.
FEB 25 1944

#### B. N. 500 50 MILLION NOTES

A 000001 - A 1000000 B 000001 - B 1000000 TO Z 000001 - Z 1000000 AA 000001 - AA 1000000 BA 000001 - BA 1000000

ZA 900001 - ZA 1000000

AB 000001 - AB 1000000 BB 000001 - BB 1000000

Omitting Letters I and O

#### B. N. 50 300 MILLION NOTES

19R 211 1944

A.,	17		S
FEB			

			The same				
A 000001 - A B 000001 - B				-		1000000	
z 000001 - z	1000000	ZF	000001	TO -	ZF	1000000	
AA 000001 - AA BA 000001 - BA TO						1000000	
ZA 000001 - ZA	. 1000000	ZG	000001		ZG	1000000	
AB 000001 - AB BB 000001 - BB TO						1000000	
ZB 000001 - ZB	1000000	ZH	000001		ZH	1000000	
AC 000001 - AC BC 000001 - BC						1000000	
zc 000001 - zc	1000000	ZJ	000001		ZJ	1000000	
AD 000001 - AD BD 000001 - BD TO						1000000	
ZD 000001 - ZD	1000000	ZK	000001		ZK	1000000	
AE 000001 - AE BE 000001 - BE TO	10 PM (10 PM 10 PM		000001 000001			1000000	
ZE 000001 - ZE	1000000	ZL	000001		ZL	1000000	
			000001 000001			1000000	
Omitting Lette:	rs I and O	MM	000001		MM	1000000	

#### STATE 1 200 MILLION NOTES

APR 20 1944

A. IL. S. FEB 25 1944

A	000001	-	A	1000000		AE	000001	-	AE	1000000	)
В	000001	TO	В	1000000		BE	000001	TO	BE	1000000	)
Z	000001	-	Z	1000000		ZE	000001	-	ZE	1000000	)
AA	000001	-	AA	1000000		AF	000001	-	AF	1000000	)
BA	000001	TO	BA	1000000		BF	000001	TO	BF	1000000	)
ZA	000001	-	ZA	1000000		ZF	000001	-	ZF	1000000	•
AB	000001	-	AB	1000000		AG	000001	-	AG	1000000	)
BB	000001		BB	1000000		BG	000001		BG	1000000	
CT.	000007	TO	50	1000000			000007	TO		7,000,000	
ZB	000001	-	ZB	1000000		ZG	000001	-	ZG	1000000	
AC	000001	-	AC	1000000		HA	000001	-	AH	1000000	
BC	000001	-	BC	1000000		BH	000001	-	BH	1000000	
		TO						TO			
ZC	000001	-	ZC	1000000		HH	000001	-	HH	1000000	
AD	000001	-	AD	1000000							
BD	000001	TO	BD	1000000							
ZD	000001	-	ZD	1000000							

STATE 2
50 MILLION NOTES NPR 211 1944
100001 - A

A.IL.S FEB 25 1344

A 000001 - A 1000000

B 000001 - B 1000000

TO

Z 000001 - Z 1000000

AA 000001 - AA 1000000

BA 000001 - BA 1000000

TO

ZA 000001 - ZA 1000000

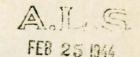
AB 000001 - AB 1000000 BB 000001 - BB 1000000

Omitting Letters I and O

A.II.S FER 25 1944

					a.		
					NPR 20 191	la.	
			STATE 5	0	00 12		
			200 MILLION NOTES		80		
A	000007	4 3000000		מדת	000003	ATI	1000000
-		A 1000000 B 1000000			000001 -		
Б	TO	В 1000000		בנום	TO	DE	1000000
Z		Z 1000000		ZE	000001 -	ZE	1000000
		AA 1000000			000001 -		
BA		BA 1000000		BF	000001 -	BF	1000000
71	TO	74 7000000		717	TO 000001 -	70	1000000
4A	000001 -	ZA 1000000		41	000001 -	41	1000000
AB	000001 -	AB 1000000		AG	000001 -	AG	1000000
		BB 1000000		BG	000001 -	BG	1000000
	TO				TO		
ZB	000001 -	ZB 1000000 .		ZG	000001 -	ZG	1000000
					000003		3000000
		AC 1000000			000001 -		
BC	TO	BC 1000000		BH	000001 -		1000000
7.0		ZC 1000000		нн	000001 -		1000000
20	000001 -	20 1000000		1111	000001	1111	1000000
AD	000001 -	AD 1000000					
BD	000001 -	BD 1000000					
	TO	The second second					
ZD	000001 -	ZD 1000000					

Omitting Letters I and O



#### STATE 10 150 MILLION NOTES

0.5. 5. 10.00 m

AU	OCCOUNT	_	AD	1000000
BD	000001	-	BD	1000000
	ŗ	ro		
ZD	000001	-	ZD	1000000
AE	000001	-	AE	1000000
BE	000001	-	BE	1000000
	1	CO		
ZE	000001	-	ZE	1000000
AF	000001	_	AF	1000000

AD COCCOT - AD TOCCOC

A 000001 - A 1000000
B 000001 - B 1000000
TO
Z 000001 - Z 1000000
BA 000001 - BA 1000000
TO
ZA 000001 - ZA 1000000
AB 000001 - AB 1000000
BB 000001 - BB 1000000
TO
ZB 000001 - ZB 1000000

AC 000001 - AC 1000000 BC 000001 - BC 1000000 TO ZC 000001 - ZC 1000000 AF 000001 - AF 1000000 BF 000001 - BF 1000000 TO FF 000001 - FF 1000000

Omitting Letters I & O



## MINISTERO DELLE FINANZE

Risposta alla lettera del

OGGETTO

## 10, 5, 2 and 1 Lira State Notes

(3)

C. E. T.



	N					0			18 March,	1944
	Risposta alla lettera				-	2				
N	del	10	4	0	2 2		Titana	Ctata	Natas	
	OGGETTO		0,	2	and		THE	State	Notes	

4) c) of the letter from P.M. 151, 14th January 1944. The full sentence on the right hand side of the back model should read as follows:

REGIO DECRETO LEGGE 20 MAGGIO 1936 - N. 874 E DECRETO MINISTERIALE 8 APRILE 1944

The same sentence must appear on all denominations.

If it is possible the margin on the back model should be narrower and also the background of **Cav**our's portrait should not be totally white. If the paper is white the dirts shows off very much on these small denominations.

Colours must be different for each denomination also for these State Notes.

HASTER OF WHANCES

MAY 16 1945

OFFICIAL GAZETTE OF THE KINGDOM OF ITALY

No. 139, JUNE 15, 1940

MINISTERIAL DECREE OF MAY 20, 1940

#### Characteristics of the 5 Lire State Notes

THE MINISTER OF FINANCE

Bahshit

In view of Article 1 of the Royal Decree-Law of May 20, 1935, No. 874;

In view of Article 7 of the regulation concerning State notes approved by the above Royal Decree-Law of May 20, 1935, No. 874;

In view of the Ministerial Decree of October 27, 1939, No. 3945, which authorizes the printing and issuing of State notes of 5 Lire to the amount of 1,000,000,000 lire (one billion lire);

#### DECIDES:

The 5 Lire State notes have the following characteristics:

FORMAT. The format is rectangular and measures 97.50 mm. by 61 mm. for the paper, 89 by 53 mm. for the impression of the face and 84 by 48 mm. for the impression of the back.

WATERMARKING. The State notes are printed on white bond paper which has a chiaroscuro watermark on the right side of the face of the note, showing two cornucopias surmounted by a stalk of grain appearing on a background [fondino] which is composed of the number "5" in repetition.

FACE. The face of the note shows a diagonal lithographic imprint limited to the inner space [interno] of the format of the impression, with a superimposed lithographic print showing on the right a rosette [rosone] which encloses a horizontally elliptical design [trateggio] and a calcographic imprint which reproduces a rectangular frame of motifs printed of undulating lines composed of the number "5" in numismatic design, repeated and placed across it in two directions intercepted on the left by an oval frame which encloses the picture of His Majesty, the King-Emperor on a background of lightly undulated and crisscrossed design, and on the right by a rosette of geometric contours which rests on six fasces [Fasci Littori] and which encloses the number "5" in white placed under the inscription:

#### "Lire - Five - Lire"

Above the rosette the following words are placed: "Kingdom of Italy" in shaded letters and "Legal Tender State Notes" in Roman letters. Below the rosette is placed the coat of arms of the State, the inscription and the signatures: "The Director General of the Treasury: Grassi," "Inspected by the Bureau of Accounts: Porena," and "The Head Cashier: Cossu".

Outside the frame below, the following words are placed to the left: "Polygraphic Institute of the State," in the center the date: "1940", on the right: "Office of Printing for Valuable Papers," in striped capillary letters [in carattere bastoncino capillare].

BACK. The lithographically stamped back of the note has a background of horizontally undulating lines intercepted at the center by an ornamental motif of vertical design enclosed in a frame of a thousand lines [mille righe] upon which are superimposed, respectively, on the background of undulating lines, another space composed of the number "5" and of the word "Lire" in numismatic alternating design and placed across in two directions enclosed by a frame of lines; in the center a composition of white lines on which a conventionalized Roman Eagle rests on a Fasces [Fascio Littorio] with the axe in the center head down and on the left side the figure "5" and the inscription "Lire".

The following inscriptions are placed on the outside edge of the central composition: Above, "The law punishes the counterfeiters of false notes, those who introduce them and those who use them in the Kingdom or those who having received them as true ones, put them back into circulation after having known that they are false." And below "Royal Decree—Law, May 20, 1935, No. 874, and the Ministerial Decree of October 27, 1939" in striped lettering [bastoncino].

On the left side are recorded, in the top corner, the number of the series, and in the bottom corner, the number of the note; on the right side are repeated in the top corner the number of the note, and in the bottom corner the number of the series.

COLORS The notes are printed in the following colors:

Face:

Lithographic Printing: Background - yellow.
Lithographic Printing: Rosette - brown ochre.
Calcographic Printing: Frame, picture, etc. - dark violet.

Back:

Lithographic Printing: Background - yellow.

Lithographic Printing: Superimposed background and composition - dark blue [bleu].

Lithographic Printing: Numbering and series - black.

This decree shall be registered in the Bureau of Accounts and shall be published in the Official Gazette of the Kingdom.

Rome, dated May 29, 1940

Minister: Di Revel



## MINISTERO DELLE FINANZE

18 March, 1944

	N
	Risposta alla lettera
N	del

OGGETTO

MEMORANDUM

It will be necessary to have a detailed description of both back and front of each denomination of all the Bank Notes and of all the State Notes. This is required by Italian Law, for pubblication in the Official Journal. In order to give an idea of the details which are needed,

- a) copy of the description of Banca d'Italia £1000 Notes.
- b) conv of the description of 5 Lira State Notes.

Specimen of the Notes described in these decrees are in your hands and were left with you by Col. Fowley so that you can compare the description with the actual note.

It will be preferable that the descriptions be written out in English and they will be translated here: what is essential is that they be sent over as soon as possible in order that the decrees may be completed.

For the descriptions it will be necessary to give some details about the technical features of the planchettes contained in the paper.

It would be helpful if a model of each denomination (both front and back) could be furnished at the time the descriptions are sent.

July TINANTES

C. Wat like



#### MINISTERO DELLE FINANZE

18 March, 1944

N. Risposta alla lettera del

MEMORANDUM

OGGETTO

50, 100, 500 and 1000 Lira - Banca d'Italia - Notes

- PAPER Crane's special ABNCo bank note paper, containing planchettes, as per samples submitted, is approved. All-over watermark of the word " Italia " will not be necessary for this issue .-
- submitted .-
- PRINT It is agreed that these four denominations be steel

#### FRONT MODEL

SEAL - This is of the utmost importance and the following

C. HAY TE COM



#### MINISTERO DELLE FINANZE

	N		- 2 -		
	Risposta alla lettera	-	1	18 March,	1944
N	del	50. 100. 500	O and 1000 Tire	- Banca	d'Italia - Notes
	0.0.0.0.0.0			7 0000	4 10000

The color of the print is described as "vermillion red" seal on the specimen sent with the order. in lieu of the medallion head shown on the model sub-

maner and MOT on an underlying surface printing in color.

O. E. F.



#### MINISTERO DELLE FINANZE

	N.	- 3 -
- FEE	Risposta alla lettera	
N.	del	18 March, 1944
The state of the s		50, 100, 500 and 1000 Lira - Banca d'Italia - Notes
	OGGETTO	

6) a) of the letter from P.M. 151, January 14th 1944.

The words under (1) of the specimen which now appear on the left margin of the front model must read as follows:

DECR. MIN. 29 Marzo 1944 E 27 Marzio 1944

- 6) b) of the letter from P.M. 151, January 14th 1944 on the back model and in the sentence:

  LA LEGGE PUNISCE

  I FABBRICATORI E GLI SPACCIATORI

  DI BIGLIETTI FALSI

  the spacing in the second line should be rectified.
- 6) c) of the letter from P.M. 151, January 14th 1944 on the front model on the left hand, the letter "p. "with a point should be prefixed to the words: "IL GOVERNATORE". The correct print should be: p. IL GOVERNATORE
- COLOURS Both the front and the back of each denomination must be printed in the same colours.

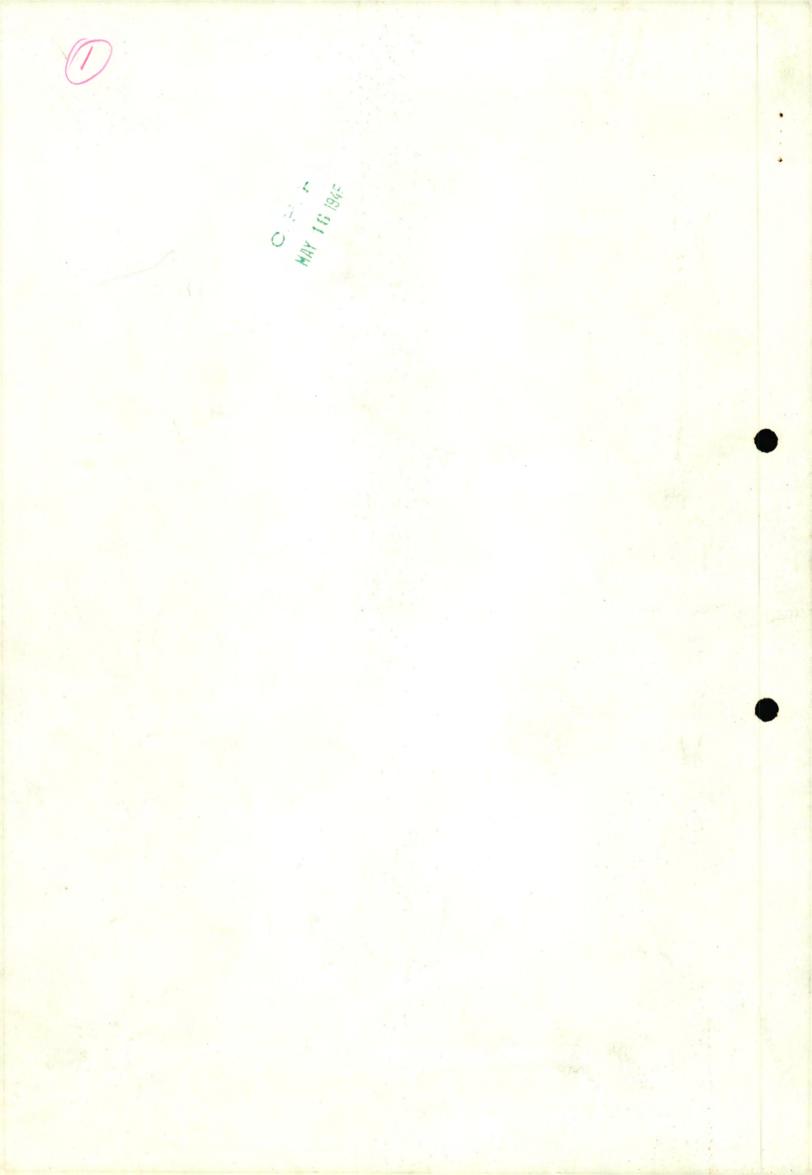
  The colours of each denomination should be totally different from the others so as to make each denomination clearly, promptly and easily distinguishable from the others, also by the colour.

  It should be avoided to use Green colour for one denomination when Yellow or Blue are used for others.

DENOMINATIONAL NUMERALS should be, as far as possible, of different types for each denomination.

It is agreed that the portrait of Garibaldi should be used on the backs of the 100, 500 and 1000 Lira Notes and that a steel engraving of Romulus and Remus should be introduced on the 50's.

-3 Guilo Mister of Finances





### MINISTERO DELLE FINANZE

18 March. 1944

	N
	Risposta alla lettera
N	del

OGGETTO

#### MEMORANDUM

## 10, 5, 2 and 1 Lira State Notes

PAPER - Crane's special ABNCo bank note paper, containing planchettes, as per samples submitted, is approved. All-over watermark of the word "Italia" should be incorporated in the paper used for 10 and 5 Lira denominations.

No watermark is necessary for 1 and 2 Lira denominations.

SIZES - The sizes as per samples submitted are approved.

PRINTING - The above mentioned State Notes are to be surface printed.

#### FRONT MODEL

NUMBERING - It is necessary that two numbers should appear on each note. It is agreed that they should appear on the face only. It would be preferred that numbers be somewhat smaller.

It is left to you to arrange the different combinations with the prefix letters and send specifications of same for each denomination.

#### BACK MODEL

CAVOUR'S PORTRAIT The figure 1 (and any other figure in other denominations) should NOT be inserted in the frame of the portrait.

THE LETTER "£" interlaced with the figure "1" should be omitted and the word "LIRA" in small letters should be printed on the top of the figure "1" reducing slightly the size of this figure.

(Please mind to insert L I R E for the higher denominations, this being the plural).

WAY 16 1845



## MINISTERO DELLE FINANZE

	N					2	_		18 March,	1
	Risposta alla lettera					1				
N	del	10,	5,	2	and	1	Lara	State	Notes	
	0000000				THE PERSON		THE RESERVE			

4) c) of the letter from P.M. 151, 14th January 1944. The full sentence on the right hand side of the back model should read as follows:

REGIO DECRETO LEGGE 20 MAGGIO 1936 - N. 874 E DECRETO MINISTERIALE 8 APRILE 1944

The same sentence must appear on all denominations.

If it is possible the margin on the back model should be narrower and also the background of **Cav**our's portrait should not be totally white. If the paper is white the dirts shows off very much on these small denominations.

Colours must be different for each denomination also for these State Notes.

Suid. 1

MAY 16 1965

## Distinctions and Characteristics of the New Type

## Thousand Lire Banknote

#### THE MINISTER OF FINANCE

- In view of Article 1 of the authorized text of the Banking Laws. approved by the Royal Decree of April 28, 1910, No. 204;
- In view of Article 9 of the law of August 10, 1893. No. 449, reproduced in Article 4 of the authorized text mentioned above;
- In view of the Royal Decree-Law of September 27, 1923, No. 2158, which extended to the end of the year 1930 the privilege granted to the institutions indicated in Article 1 of the aforesaid authorized text to issue Danknotes and other equivalent instruments;
- In view of the Decree-Law of May 6, 1926, No. 512, which, since July 1, 1926, grants to the Bank of Italy the sole right to issue banknotes, extended as above;
- In view of Article 42 of the Statutes of the Bank of Italy, approved by the Royal Decree of June 21, 1928, No. 1404;
- In view of the Ministerial Decree of May 18, 1929, published in the Official Gazette of the Kingdom of May 27, 1929, No. 123;
- In view of the resolution of May 30, 1930, of the Supreme Council of the Bank of Italy with respect to the distinctions and characteristics of the new 1000 Lire banknotes of said bank;
- In view of the request of the Central Administration of the aforesaid bank dated June 10, 1930. No. 38921, with respect to the resolution aforementioned;

#### DECIDES:

#### Article 1

The distinctions and characteristics as determined by the aforementioned Ministerial Decree of May 18, 1929, published in the Official Cazette of the Kingdom of May 27, 1929, No. 123, for the new type 1000 Lire banknotes to be issued in place of the type of 1000 Lire banknotes which are now in circulation, shall be superseded by the following:

MAY 16 1965

The new 1000 Lire banknote of the Bank of Italy is printed in chrome-typography[cromo-tipografia] and calcography[calcografia] on white bond paper of special composition water-marked in the pulp by two medallions representing the profiles of Christopher Columbus and of Italia.

The face of the 1000 Lire note is composed of a floral creament, in the Renaissance style, and a central group reproduced in calcography. The typographical part is printed in chrome [in erome] in four colors, measuring 205 3/4 mm. in length and 109 1/2 mm. in width. The bankmote, including the white margin, measures approximately 222 mm. by 126 mm.

An ornamental edge, in white, light blue [celeste] and dark blue [bleu], surrounds the note and encloses on each side two small rectangular counters [targhe], on a safty background, of purple celor. The two counters on the horizontal sides are reserved for the indication of the series and of the serial number; in the counters on the vertical sides, the value of the note, ONE THOUSARD LIRE is printed in yellow-gold letters. In the four corners a Greek motive in dark blue on a white background encloses a small purple space [fondino] of hexagonal segments.

The large central oval is connected at the extreme points of its main axis with two small ovals, the left containing in heraldic design, a head in three-quarter profile representing Chistopher Columbus, and the right a head almost three-quarter profile representing Italia, both in watermark.\* These evals are surrounded by a free ernamentation of oak leaves in old gold.

The central oval is formed by a floral garland which is intercepted in its upper part by the medallion representing the countersignature of the State, in vermillion, showing the symbolic head [testa] of Italy, and above it in the white margin the inscription: "Ministerial Decree of July 30, 1896", and on the lower side by an allegoric group done in calcography which symbolizes the two queen cities of the sea, Genoa and Venice. The two figures are leaning against an architectural base and support its sculptured pillars with the respective coats of arms of the cities which they represent. In the center background arises the curved prow [prora restrata] of an antique ship.

The large eval encloses a geometrical yellow background, composed of ernamental braiding [intracci] with the initials B. I. and with the value of the note in numbers. On this same background looms the large number "1000" in rose color; and, in three lines above the background and the large figure, the inscription in Roman letters:

<sup>\*</sup> The copy of a 1943 print of this note has the Columbus head on the right, and Italia on the left.

- 3 -

BANK OF ITALY

C. ? 15 1945

THOUSAND LINE

#### PAYABLE TO THE BEARER OF SIGHT

The letters of the first two lines are in yellow-golden color; those of the third line are in reddish golden color. Underneath the above inscription (surmounted by the appropriate titles [rispettive diciture] in dark blue) are recorded the signatures of the Governor and of the Cashier in black.

On the lower edge of the square is to be found on the left side the inscription "G Capranesi, inv" and on the right side "Printing Shop of the Bank of Italy - Rome." \*

In the margin to the left is written the date of the Ministerial Decree which authorizes the characteristics and the issuence of the same note.

The back of the 1000 Lire note is made up of an ornamental and geometrical pattern printed in four colore.

The center shows the calcographic reproduction of one of the groups of statues which adorn the palace of the Bank in Rome, the figures of which represent Agriculture, Industry, and Commerce. Below this group and also calcographically printed is a counter [targa] recording in red, the penalties:

The law punished the Counterfeitors and Disseminators of False Notes

The group of statues is enclosed in a circle decorated with an ornamentation of white and yellow. Above shall be found the ceal representing the counter-eignature of the State in vermillion, showing the emblem of the Fascos [Fascic Littorio] surrounded by a fluttering ribbon, the etreamers of which on the two sides bear the inscription in yellow!

#### "BANK OF ITALY"

Above, in the white margin, is printed the inscription "Ministerial Decree of May 19, 1926." The large contral circle unites sideries the two ovals enclosing the watermarks which are also provided with white and yellow decoration. In the four corners, in appropriate equares, the number "1000" is placed, in white, surrounded by a circular frame [cornicetta] which encloses the following word in yellow: "Lire", repeated four times.

<sup>\*</sup> A 1943 note we have reads "L'Aquila" in place of "Roma."

-40 3 %

The squares mentioned above are united by an edge which is formed by a floral garland bordered on the outside by a dark blue decoration and on the inside by a Greek motive in dark blue which encloses a geometrical background [fondino] in purple.

To the right in the white margin of the bills along the vertical side the following words are printed:

"Article 2 of the Law of August 10, 1893, No. 449"

#### Article 2

To the described bills shall be affixed the counter-signature of the State in accordance with the Ministerial Decree of May 19, 1926, published in the Official Gazette of the Kingdom, on the 24th of the same month, No. 119.

Rome, June 20, 1930.

The Minister: Mosconi

## MINISTERO DELLE FINANZE

Risposta alla lettera del

OGGETTO

18 March, 1944

## MEMORANDUM

It will be preferable that the descriptions be written out in English and they will be translated here:

July FINANCES

C. F. F.



## MINISTERO DELLE FINANZE

18 March, 1944

N.\_\_\_\_\_

Risposta alla lettera

. del

MEMORANDUM

OGGETTO

50, 100, 500 and 1000 Lira - Banca d'Italia - Notes

- PAPER Crane's special ABNCo bank note paper, containing planchettes, as per samples submitted, is approved.
  All-over watermark of the word "Italia" will not be necessary for this issue.-
- SIZES The sizes suggested are approved as per samples submitted.-
- PRINT It is agreed that these four denominations be steel engraved and intaglio printed on face and back .-

## FRONT MODEL

- SEAL This is of the utmost importance and the following instructions must be followed literally. The description of the seal as it appears in Italian Legislation reads as follows:
  - "A head representing Italy drawn in profile and "looking towards the left of the onlooker in a disk "(17 millimeters in diameter) marked with straight
  - "horizontal equally spaced lines.

    "The head is adorned with a necklace of pearls, a "hanging earing, a diadem (in greek style) surroun—
    "ded by pearls and a handkerchief with a pearl at "each end. The disk is surrounded by a line of pear.
  - "and a decoration consisting of twelve winding
    "lines each terminating in a coil at each and Or
  - "side there are twelve lilies and alternatively
  - "diemeter from one extreme to the other of the li-
  - "lies is 23 millimeters".-

C 70 77



## MINISTERO DELLE FINANZE

N		-	2	-				
Risposta alla lettera					18	March,	1944	
N	100.	500	and	1000	Lira .	- Banca	d'Italia	- Notes

OGGETTO

The color of the print is described as "vermillion red" and should match as much as possible the color of the seal on the specimen sent with the order. The size of the seal must be accurately equal to the measures mentioned in the description.

The seal must appear on the face of the note and it is agreed that it should be placed on the right of the note in lieu of the medallion head shown on the model submitted.

The seal must be surface printed directly on the white paper and NOT on an underlying surface printing in color.

If possible, the seal referred to above should be surrounded by an octagonal design identical to the one surrounding the denominational numerals in order to make for proper balance.

DENOMINATIONAL NUMERALS on the face of the note. The proposed octagonal design shown in the first overlay flap is approved.

NUMBERING - The system of numbering as suggested is agreed upon.

It would be preferred that numbers be somewhat smaller in size. The combination must be included in the decree sanctioning the issue. It is suggested that the combination for each denomination should be as described in the attached enclosures. It is requested that these combinations should be immediately confirmed by cable. If other combinations should be preferable, please cable immediately to this effect and submit immediately by air mail full specification of new combinations.

## BACK MODEL

The portrait of Garibaldi is anything but nice. It would be much preferred if another better portrait could be available with no hat on. Garibaldi's inspiring features are more familiar to the Italians with no hat on.

MAY 16 1945



## MINISTERO DELLE FINANZE

	N		- 3 .			
	Risposta alla lettera					
N	del	<b>松</b> 班上 为 与主义			18 March, 1944	
		50, 100, 50	00 and 10	000 Lira	- Banca d'Ital	ia - Notes

6) a) of the letter from P.M. 151, January 14th 1944.

The words under (1) of the specimen which now appear on the left margin of the front model must read as follows:

DECR. MIN. 29 Marzo 1944 E 27 Marzio 1944

- 6) b) of the letter from P.M. 151, January 14th 1944 on the back model and in the sentence:

  LA LEGGE PUNISCE

  I FABBRICATORI E GLI SPACCIATORI

  DI BIGLIETTI FALSI

  the spacing in the second line should be rectified.
- 6) c) of the letter from P.M. 151, January 14th 1944 on the front model on the left hand, the letter "p. "with a point should be prefixed to the words: "IL GOVERNATORE". The correct print should be: p. IL GOVERNATORE
- COLOURS Both the front and the back of each denomination must be printed in the same colours.

  The colours of each denomination should be totally different from the others so as to make each denomination clearly, promptly and easily distinguishable from the others, also by the colour.

  It should be avoided to use Green colour for one denomination when Yellow or Blue are used for others.

DENOMINATIONAL NUMERALS should be, as far as possible, of different types for each denomination.

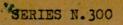
It is agreed that the portrait of Garibaldi should be used on the backs of the 100, 500 and 1000 Lira Notes and that a steel engraving of Romulus and Remus should be introduced on the 50's.

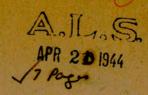
INISTER OF FINANCES

O. P. H. MAY 16 1945

. . . .

## DENOMINATION L. 50





## THE POLLOWING LETTERS ARE USED :

A, B, C, D, E, F, G, H, J, L, M, N, P, Q, R, S, T, U, V, W, X, Y, Z.

Α.	000001		A	1000000
В	000001		В	1000000
D.	000001		The said	1000000
		(Omitted from C t	0 X )	
Y	000001		Y	1000000
Z	000001		Z	1000000
	•			
AA	000001		AA	1000000
AB	000001		AB	1000000
		(Omitted from A C	to AY)	
AY	000001		AY	1000000
AZ	000001		AZ	1000000
ВА	000001		ВА	1000000
ВВ	000001		В В	1000000
		( Omitted from B C	to B X )	
вч	000001		вч	1000000
вг	000001		В Z	1000000
CA	000001		CA	1000000
				1000000
СВ	000001		CB	1000000
		( Omitted from C C	to C X )	
CY	000001		CY	1000000
CZ	000001	-	CZ	1000000
DA	000001	A STATE OF THE STA	DA	1000000
DB	000001		DB	1000000
		( Omitted from D C	to D X )	
DY	000001	-	DY	1000000
DZ	000001	THE RESIDENCE	DZ	1000000

EA	000001	-	EA	1000000			
EB	000001		EB	1000000			
	( Omitte	d from E C	to E X )				
EY	000001	-	EY	1000000			
EZ	000001	-	EZ	1000000			
FA	000001		FA	1000000			
F B	000001	-	FB	1000000			
	( Omitt	ed from F	C to F X )				
FY	000001	-	FY	1000000			
FZ	000001	-	F Z	1000000			
G A	0000001	-	G A	1000000			
G B	000001	-	G B	1000000			
	( Omitt	ed from G	C to G X )				
G Y	000001	-	GY	1000000			
GZ	000001	-	G Z	1000000			
H A	000001	-	H A	1000000			
н в	000001	-	н в	1000000			
	( Omitt	ed from H	C to H X )				
нү	000001		HY	1000000			
H Z	000001	-	H Z	1000000			
	· · · · · · · · · · · · · · · · · · ·						
J.TAA	000001	-	JA	. 1000000			
JB	000001	-	JB	1000000			
	( Omitte	d from J	to J X )				
JY	000001		JY	1000000			
JZ	100000	-	JZ	1000000			
LA	000001	-	LA	1000000			
L B	000001	1	L B	1000000			
	( Omit	ted from 1	LC to LX)				
LY	000001		LY	1000000			
LZ	000001		LZ	1000000			

MA	000001		MA	1000000
M B	000001		MB	1000000
	( Omitted t	from tM C t	oMx)	
M-J	000001	-	иј	1000000
MZ	000001	-	MZ	1000000
N A	000001		N A	1000000
N B	000001		N B	1000000
	( Omitted i	from N C to	N X )	
N J	000001	_	N J	1000000
NZ	000001		N Z	1000000
PA	000001	-	PA	1000000

## DENOMINATION L. 100

#### SERIES N. 200

## THE FOLLOWING LETTERS ARE USED :

A, B, C, D, E, F, G, H, J, L, M, N, P, Q, R, S, T, U, V, W, X, Y, Z.

		STATE OF STREET		THE MA	
A .	000001		A		1000000
В	000001		В		1000000
350		( Omitted :	from C	to x)	
Y	000001		Y		1000000
Z	000001		Z		1000000
			Marine San		
AA	000001		A	A	1000000
AB	100000		A	B	1000000
		( Omitted	from A	C to	A X )
AY	000001		A	Y	10000000
AZ	000001		A	Z	1000000
ВА	000001		В	A	1000000
ВВ	000001		В	В	1000000
		( Omitted	from B	C to	вх)
вч	000001		В	Y	1000000
вг	000001		В	Z	1000000
CA	000001		C	A	1000000
C B	000001		C	В	1000000
		(Omitted f	rom C C	to C	x )
CY	000001		C	Y	1000000
OZ	000001		C	Z	1000000
DA	000001		. D	A	1000000
DB	000001	THE REAL PROPERTY.	D	В	1000000

( Omitted from D C to D X )							
DY	000001		D Y	1000000			
DZ	000001	- 12	DZ	1000000			
			-				
EA	000001	-	EA	1000000			
EB	000001	-	EB	1000000			
	( Om	itted from	E C to E X	)			
ET	000001 .		EY	1000000			
EZ	000001	-	EZ	1000000			
	-						
FA	000001	-	FA	1000000			
F B	000001		F B	1000000			
	( Om:	itted from	F C to F X	)			
FY	000001	-	FY	1000000			
FZ	000001	- ·	FZ	1000000			
	7 - 100 - 100 <u>- 1</u>						
G A	000001	<u>-</u>	G A	1000000			
G B	000001	-	G.B	1000000			
	( Om:	itted from	G C to G X	)			
G Y	000001	<u></u> .	G Y	1000000			
G Z	000001	-	G Z	1000000			
	-						
H A	000001	_	H A	10000000			
нв	000001	-	н в	1000000			
	( On	nitted from	H C to H Q	)			
HR	000001		HR	1000000			
HS	000001	The second second	HS	1000000			

## DENOMINATION L.500

Series n.50

## THE FOLLOWING 23 LETTERS ARE USED :

A, B, C, D, E, F, G, H, J, L, M, N, P, Q, R, S, T, U, V, W, X, Y, Z.

A		000001		- 4	A	1000000
В		000001		1-1X	В	1000000
			( Omit	ted from	C to	x )
Y		000001		-	Y	10000000
Z		0000001			Z	1000000
						-
A	A	0000001		-	A A	1000000
A	В	000001			AB	1000000
1			( Omitt	ted from	A C to	AX)
A	Y	000001			AY	1000000
A	Z	000001			AZ	1000000
В	A	000001			ВА	1000000
В	В	000001		1	ВВ	1000000
В	C	000001			вс	1000000
В	D	000001		-	BD	1000000

## DENOMINATION L. I.000

Series n.40

The following 23 letters are used:

A, B, C, D, E, F, G, H, J, L, M, N, P, Q, R, S,

T, U, V, W, X, Y, Z.

A 000000 - A 1000000

в оосоот - в тоосоо

( Omitted from C to X )

J 00000I - J 1000000

Z 000001 - Z 1000000

A A 0000001 A A 1000000

A B 000001 A B 1000000

( Omitted from A C to A R )

A S 000001 A S 1000000

A T 0000001 A T 1000000

C. D. R. MAR 22 1944

Mar.21,1944

S E E: filing copy of Mr. WES letter to Harris-Seybold-Potter Co. .... in pckt:

ABNCO-Mchy & Equi

to which a small slip was attached - longhand .....

"Two of the lays for Italy are less than the 22" minimum around the cylinder"

#### WAR DEPARTMENT

O P Washington, D. C.

Apr. 5, 1944.

Honorable Daniel W. Bell Under Secretary of the Treasury Washington, D. C.

Dear Mr. Bell:

With reference to my letter of March 30, 1944, to you on the subject of the production of a non-military government currency for Italy, the following is quoted from a letter, dated March 20, 1944, from Colonel Foley of the Allied Control Commission to the War Department:

"As requested at the meeting of the CCAC on February 28, I am reporting on the reaction of the Italian Government to the specimens of the State and Bank notes prepared by the American Bank Note Company. You will recall that these specimens omit all Fascist markings and the King's picture, but contain in some instances, the crest of the Royal House.

"The reaction of Col. Jung, the Italian Minister of Finance, on the whole was favourable to the new notes. At no time did he raise the question of the omission of the King's picture. On the contrary, he seemed quite pleased with the quality of the work and is anxious to get on with the printing as soon as possible. He realises that a new unit of currency must be made ready, and six months to produce it is a long time. He told me that he had shown the specimen notes to Marshall Badoglio, who likewise was satisfied with them. Col. Jung's definitive suggestions in regard to the specimens are contained in the attached memoranda. The specimens are also enclosed. I hope you will be able to obtain approval of the designs from the CCAC at an early date.

"One small point; Col. Jung says that the use of the plural "Lire" on the present 1 Lira note is incorrect, and the singular "Lira" only should be used on that note. This defect occurs on the Italian 1 Lira note now in circulation, as well as on the American Bank Note Company specimen."

There are inclosed herewith the following papers and banknote models received in the above mentioned letter from Colonel Foley:

\* no copies to our Fales

-2- 7 15 945

b.

a. Memorandum dated 18 March 1944 re description of Bank and State Notes, signed by the Italian Minister of Finance. b. Memorandum dated 18 March 1944, subject: "10, 5, 2 and 1

Lira Notes", signed by the Italian Minister of Finance.

c. Memorandum dated 18 March 1944, subject: "50, 100, 500 and 1000 Lira - Banca d'Italia - Notes", signed by the Italian Minister of Finance.

d. List of alphabet letters used.

- e. Model of 1 Lira Note (front) (American Bank Note Co.)
- f. Model of 1 Lira Note (back) (American Bank Note Co.)
- g. Model of 1000 Lire Note (front) (American Bank Note Co.)
- h. Model of 1000 Lire Note (back) (American Bank Note Co.)

I would appreciate your reaction to Colonel Foley's above mentioned comments and will await your further word before acting on Colonel Foley's suggestion that this matter be brought again before the Combined Civil Affairs Committee.

Sincerely yours,

/s/ John J. McCloy Assistant Secretary of War

8 Incls. Vy filed under Jatate 3/19/44

land white

# AMERICAN BANK NOTE COMPANY

SUBJECT: ITALIAN NOTES

April 20, 1944

Memo re meeting held at office of Under-Secretary of the Treasury Bell at Washington, D.C.

Present: Messrs. Hall, Bell, Hilliard, Capt (?) Blewer, Edwards & ALS

They handed me the items#listed on page 2 of Mr. McCloy's#letter of April 5 to Mr. Bell.

It has not been determined yet whether the four low denominations are to be treated as State notes or Banco d'Italia notes. Therefore the matter of modifying the models will be held up pending determination of this point.

We are to proceed, however, with revision of the 1,000 Lire model and prepare models for the 50, 100 and 500 denominations.

Question was raised as to who would place the order. Mr. Hall felt that it should not emanate through the Bureau of Engraving and Printing. I was inclined to concur with this as it would avoid our running into government regulations. The Treasury Dept. expects to be in possession of funds that can be used for this purpose in the near future. It is possible that an agent will be appointed to place the order and the funds guaranteed. This is a detail that can be easily covered later on.

I stated that normally our terms would provide for 25% advance and the balance covered by an irrevocable letter of credit. There appeared to be agreement that we should be relieved of the necessity of tying up too heavy a capital amount in the execution of this order. I am certain that it can be arranged for us to bill upon presentation of certificate of manufacture.

I told Mr. Bell we would complete preparation of the models for the four high denominations within a month end send them to him through Mr. Hall, which I understood to be the correct procedure.

\* a. Rece came is Broad St 4/24 to discuss revisions, Els with als.

ALS:az

April 21, 1944

Note: ALS telephoned Mr. Hall this morning requesting that he obtain from the Italian authorities a good portrait of Garibaldi, one that they favor most, since the comments of the Minister of Finance condemn the portrait now appearing on the models.

#- cope came to our FILES 5/16/45

C. 2.4 1844

April 22, 1944

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

Re: Italian Notes - Models

I am returning herewith face and back models, one #
set bearing date of November 15, 1943 and the other set
#
December 6, 1943, as they were only used for preliminary
discussion purposes and will not be used in this form.

You may or may not wish to retain them in your files until later on.

ALS:az 4 encl. President

# Nov. 15, 1943 - two female figures at left on face (100 Lire Denom.)

Garibaldi portrait at right on back ( " " " )

also wolf with Romulus & Remus

Dec. 6, 1943 - same face as above with modifications
back " " " "

## Office of the President

Memorandum

Date 4/24/44

Subject	Why I E Bre	
4 models Organ	thatistate foregues orders	) ture
•	copy for lescopted an colpies	* use
	Copy for series.	

C P 16 1945

april for

April 27th, 1944

re Italian Notes
1 Lira and 2. 5. and 10 Lire State Notes
Surface Printing (Litho)

New specifications dated March 18, calls for two numbers and smaller than now shown on 1 Lira model submitted. Numbering must remain as shown, as it is not practical to use two numbers on notes of such size, and Head in stock must be used as shown.

Note that 1 is Lira and 2, 5, and 10, plural Lire.

On backs, margins cannot be less between face and back, other requested changes can be made.

ARshb

American Bank Nose Company Garrison Ave. & Tiffany St. New York, W.Y. Finishing Department

COPY

WIT 16 1945 May 20, 1944.

Mr. A. A. Wittnebel, Manager.

The following system will provide for the numbering of notes in series of one million each.

Twenty-three letters of the alphabet are used A B C D E F G H J L M N P Q R S T U V W X Y Z, three letters I K and O are omitted in all instances.

These letters singly and in combination are used in the prefix position and change for each series of one million notes.

Change serie letters as follows:

First one million prefix, A second one million prefix B next prefix C and so on through Z completing twenty-three series.

Then add letter A before the previous combination and repeat, as AA for one million then AB, Ac and through AZ completing twentythree more series.

Next add letter B as BA then BB, BC and so on through BZ this method is then followed for the required number of notes, each change of the first prefix letter of the double comibation providing for twenty-three series.

This will provide for 552,000,000 notes. In the event additional notes are needed beyond this, letters can be placed in the affix position. Each letter would thus provide for 552,000,000 additional notes.

(This is the system as outlined on numbering copies as shown on Photostatic copies.)

21850 Banca D'Italia

MAY 22 1944

50 Lire

4 11/16 x 2 1/2 inches over all 119 x 64 M.M. " " "

100 Lire

4 15/16 x 2 5/8 inches over all 126 x 67 M.M.

500 Lire

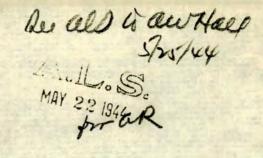
6 3/16 x 2 15/16 inches over all 157 x 75 M.M. "

1000 Lire

 $7 \times 3 \frac{3}{16}$  inches over all 178 x 81 M.M. "

#### BANK OF ITALY SPECIFICATIONS

50 LIRE BANKNOTE



This note measures approximately 4 ll/16 x 2 l/2 over all and is steel printed in a brownish olive (55 3/4 olive) on a three colored surface printed tint, the predominating colors of which are purple at the centre and green at the sides, the third color comprising the background, being in olive of a similar shade as the steel printing for photographic protection purposes.

On the extreme left of the note is an allegorical vignette of two figures male and female of Mercury representing Commerce and the female figure representing textile industry. On the right of the note are two male allegorical figures the one at the extreme right representing labor and the other representing the more artistic crafts.

In the direct centre of the note is the symbolic head of Italy (Testa) surface printed in vermillion red directly on white paper, embodying the requirements called for in the Minister of Finances specifications of March 18, 1944, in accordance with description in the Italian Legislation, as follows:

"A head representing Italy drawn in profile and looking towards the left of the conlooker in a disk (17 millimeters in diameter) that marked with straight horizontal equally spaced lines.

The head is adorned with a necklace of pearls, a hanging earing, a diadem (in greek style) surrounded by pearls and a handker-chief with a pearl at each end. The disk is surrounded by a line of pearls and a decoration consisting of twelve winding lines each terminating in a coil at each end. Outside there are twelve lilies and alternatively with the lilies twelve small points. The outside diameter from one extreme to the other of the lilies is 23 millimeters. The seal must be surface printed directly on the white paper and NOT on an underlying surface printing in color."

The seal is surrounded with a lathe counter or gioche frame with numerals 50 in Roman style figures. Directly above this counter, is the title "Banca D'Italia" in a double curve in a black faced Gothic letter and directly above the title in the border, is a small lathe counter ornamented on each side with ornamental scrolls and the numeral 50 in white faced Roman. In each corner at the upper left and upper right the denomination is again repeated in white faced Roman numerals in a square geometric lathe counter. At the lower left and right corners of the note the denomination is again repeated in white faced Gothic numerals on a dark background In the lower centre of the note, appears the denomination spelled out "Lire Cinquanta" followed by the wording "Pagabili a vista al Portatore" all in a white faced bank note style of letters, a Gothic letter embodying Roman principles. This lettering is in a dark panel with ornamental scrolls at each end, the panel being set above the lathe border. Directly above this panel appears the two signatures, on the left the title "p. IL GOVERNATORE" with the signature in reduced size under it and on the right the title "IL CASSIERE" with the reduced signature under it.

2 square

LIRE BANKNOTE (continued)

AJI

Running vertically between the centre denominational counter and the figures of the vignette is the clause "Decreto Ministeriale 30 Luglio 1896 E 7 Agosto 1943." in Gothic letters. On the left, between the centre counter and the figures, also running vertically, will be the clause, which is to come replacing the dates of 29 Marzo 1944 and 27 Maggio 1944.

At the upper left of the note, in a panel directly to the right of the square denominational counter 50, the number and series of the note appear and the system of numbering is as follows:

The system will provide for the numbering of notes in series of one million each.

Twenty-three letters of the alphabet are used A-B-C-D-E-F-G-H-J-L-M-N-P-Q-R-S-T-U-V-W-X-Y-Z, three letters I-K and O are ommitted in all instances.

These letters singly and in combination are used in the prefix position and change for each series of one million notes.

Change series letters as follows:

First one million prefix A, second one million prefix B, next prefix C and so on through Z completing twenty-three series.

Then add letter A before the previous combination and repeat, as AA for one million then AB, AC on through AZ completing twenty-three more series.

Next add letter B as BA then BB, BC and so on through BZ. This method is then followed for the required number of notes, each change of the first prefix letter of the double combination providing for twenty-three series.

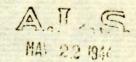
This will provide for 552,000,000 notes. In the event additional notes are needed beyond this, letters can be placed in the affix position. Each letter would thus provide for 552, 000, 000 additional notes.

At the right the corresponding panel contains the words "Cinquanta" in a modernistic style of Gothic. The entire note is framed in by a lathe border and printed on Crane's special A.B.N.Co., bank note paper containing the all over watermark of the word "ITALIA" and containing a scattered distribution of pink, yellow and blue colored planchettes.

The back design is all steel without a tint. In the centre of the note is the vignette engraving of Romulus and Remus, above the title "BANCA D'ITALIA" in a very thin Gothic letter. Directly under the title, is the clause reading "Art. 2 Della Legge 10 Agosto 1893 N. 449." in small Gothic letters. At the very top of the note, above the title are the numerals 50, repeated seven times in Roman figures in a small size. At each end, right and left of these figures is an ornamental scroll. On each side in a central position is a large lathe counter with the figures 50 in Roman figures and the word "Lire" also in Roman of combined under the numerals in each case.

...... 3

#### 50 LIRE BANKNOTE (continued)



Under the vignette of Romulus and Remus on each side in the white background the word "Lire" appears in white faced letters. In the lower section of the note directly in the centre of the note, breaking the border is the counterfeit clause "LA LEGGE PUNISCE I FABBRICATORI E GLI SPACCIATORI DI BIGLIETTI FALSI" in white faced letters same style as the denomination on face, in a dark panel with the figure 50 in Roman above it in a dark panel with ornamental leaves extending outwards on each side.

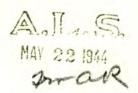
A

The entire design is framed in with lathe work forming a border frame at the top and bottom, inside of the border, extending outwards from the top and bottom panels is an inner cycloid border. On the extreme outer edge is a small vertical line beading effect framing in the lathe border.

AR/MC May 22, 1944

#### Bank of Italy Specifications

#### 100 Lire Bank Note



This denomination is approximately 4-15/16 x 2-5/8 overall; and is steel printed in a reddish brown (15 Brown) on a surface printed three (3) color tint, the predominating colors of which are green and pink. The third color, comprising the background, being in a brown of a shade similar to the steel printing for photographic protection purposes.

At the left of the note is an allegorical vignette of two figures, male and female, allegorical of manufacturing; the female figure bestowing a wreathe on the male figure who is working on a plan.

In the centre of the right portion of the note, containing the lathe pieces on which the seal is incorporated, there is a surface printed tint, with the green section under the counter and the pink section on either side.

The centre counter has a small 100 in Roman figures on either side, right and left, of the seal.

The seal is printed in vermillion red on a white background and is the same as on other denominations embodying the requirements called for in specifications. Directly over the counter containing the seal is the number and series in the same order as plan outlined for the 50 Lire Note.

Above the number, under the border, is the title "Banca D 'Italia" in an outlined Roman letter. (Under the counter, at right and left, are the signatures. At the left the title "p. IL GOVERNATORE" with reduced signature under it, and at the right the title "IL CASSIERE" with reduced signature under it.)

At the left of counter, running vertically, will be the decree clause, containing the date to be furnished. On the right of the counter, also running vertically near the right border, is the clause "Decreto Ministeriale 30 Luglic 1896 E 7 Agosto 1943". Under the counter in lower border, is the written denomination "Lire Cento" in white faced Roman with "Pagabili a vista al Portatore" under it, in white faced bank note block in a dark panel.

At the left of this panel is a scroll; at the right the lathe counter containing the figures 100 in white ornamental Roman. The same counter and figures appear in the upper right corner of note. In the upper and lower left corners, the same figures appear in reduced size, in a smaller counter.

At the left of the bank title as a pendant from the border, is a small orna-/mental panel with the same style of 100 Roman figures reduced still further in size.

The entire note is framed in with a lathe border and printed in Crane's Special ABNCO. Bank Note paper containing the all over watermark of the word "ITALIA" and containing a scattered distribution of pink, yellow and blue colored planchettes.

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100 Lire Back

The so in the design

The Back is all steel without a tint. Its principle feature is the portrait of Garibaldi, appearing in the centre.

Above the portrait appears the title "Banca D' Italia", in circular form in a white faced bank note block letter; at the end of the circular panel at each side is an ornamental scroll with the numeral 100 in small white faced block letters, in a dark circular panel, and the clause "Art. 2 Della Legge 10 Agosto 1893 N. 449" in circular form directly under title, also in block letters.

Under the portrait in a dark panel, appears the counterfeit clause in small white faced block letters.

On either side of the portrait merging from the lower border, is a lathe counter with the numerals 100 in white faced Roman.

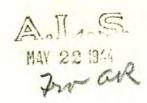
At the extreme right and left running vertically, the word "Lire" in an ornamental Roman letter shaded at top. Under the word "Lire", at each bottom corner placed diagonally, are small dark ovals in which appear the numerals 100 in white faced block.

At right of left corner, and left of right corner, in lower border, the numerals 100 are in a small oblong dark panel in white faced Roman.

In upper lathe border, at left and right of title, is the word "Cento" in a thin architectural Roman white faced letter, and below it in a circular gray panel at the inner corner of the border, the numerals 100 in a thin white faced block.

On either side of the portrait, framing in the large denominational lathe counters, are ornamental scrolls at the lower right and left and upper right and left of counters.

## Bank of Italy Specifications 500 Lire Bank Note



This Note is approximately 6-3/16 x 2-15/16 overall and steel printed in purple (P3 Purple) on a three (3) color surface printed tint, the predominating colors of which are green and brown, the green section appearing under the counter containing the seal and the brown on either side. The third color, comprising the background, being in a purple color of a shade similar to the steel printing for photographic protection purposes.

On the right of this note appears an allegorical female figure symbolic of agriculture, holding a sheath of wheat and with indications of a vineyard in the background.

In the centre of the left section of the note carrying the tint as a background is the seal, printed in vermillion red on a white background, and is the same as on other denominations embodying the requirements called for in specifications.

On either side of the seal are lathe counters with the numerals 500 in bank note block letters. Under the right counter appears the clause "Decreto Ministeriale 30 Luglio 1896 E 7 Agosto 1943"; and under the left counter will appear the clause to be furnished.

Below these clauses are the signatures; at the left the title "p. IL GOVERNATORE" with reduced signature under it; and at the right, the title "IL CASSIERE" with reduced signature under it.

Above the lathe counter containing the denominations, are the numbers and series, one above each counter, in the same order as plan outlined for the 50 Lire Note.

Above, centered over frame containing seal, is the bank title "Banca D' Italia" in circular form, in black faced Roman letters. In upper and lower left corners, are the numerals 500 in white faced bank note block letters; and in upper and lower right corners of note, the numerals 500 also in white faced bank note block, but in reduced sizes on a smaller lathe corner counter than on left of note.

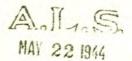
In lower border at left side of note, appears the denomination spelled out, "Lire Cinquecento", with the wording "Pagabili a vista al Portatore" in white faced lettering, bank note block style of letters; a Gothic letter embodying Roman principles, in a dark panel, with scrolls at each end of panel.

Directly above title is a row of ornamental beading with an ornamental scroll at each end of it; also an ornamental scroll pendant hanging from top border on right of note and at left of figure.

Athe left of note, running between upper and lower corner counters, is an inner cycloid border with a small scroll where it terminates into upper and lower corner pieces. There are also small scrolls under upper corner, and over lower corner, at right of note.

The note is framed in by a lathe border and printed on Crane's Special ABNCO. Bank Note paper containing the all over watermark of the word "ITALIA" and containing a scattered distribution of pink, yellow and blue colored planchettes.

B



500 Lire Back



The back is all steel without a tint. Its principle feature is the portrait of Garibaldi, featured in the centre of the note.

Above, in the border in a gray panel, is the bank title "Banca D' Italia" in white faced Roman lettering, with a scroll on each end of panel.

Directly under the panel, is the clause "Art. 2 Della Legge 10 Agosto 1893 N. 449." in small block lettering.

On either side of the portrait, centered between it and the border, is a large lathe counter with the numerals 500 in white faced Roman. Under counters on each side in the white backgound, is the word "Lire" in white faced Roman.

Under the portrait, in the lower border, is the counterfeit clause "LA LEGGE PUNISCE I FABRICATORI E GLI SPACCIATORI DI BIGLIETTI FALSI" in white faced block lettering, in a dark panel. Over this panel, framing the portrait on either side, are large ornamental scrolls and a smaller scroll connecting them.

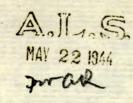
On all four corners are lathe counters with the numerals 500 with word "Lire" under them in white faced Roman. Connecting these corner lathe counters and running vertically is an ornamental scroll on each end of the note on the inside of the border.

There is also a small scroll on the side of the corner counters connecting the inner beading to the counter, on the right of the upper and lower left counters and on the left of the upper and lower right corner counters.

The entire note is framed by a lathe border with a narrow beading indicated by a vertical line treatment.

#### BANK OF ITALY SPECIFICATIONS

#### 1000 LIRE BANKNOTE



This note is approximately 7 x 3 3/16 over all and steel printed in blue (9 blue) on a three (3) colored surface printed tint the predominating colors of which are brown and green with the brown on either side of the vignette and the green on either end towards the border. The third color comprising the background being in blue of a shade similar to the steel printing for photographic protection purposes.

In the centre is the vignette of an allegorical female figure representing music, comedy and drama. On either side of the vignette in approximately the centre between it and the border is a counter. The one on the left has the denomination in 1000 numerals in white faced block, the one at the right contains the seal printed in vermillion red on a white background and is the same size as on other denominations and in accordance with specifications. Directly above the counters, the one containing the denomination and the one containing the seal, are the numbers and series in accordance with the plan outlined in the description of the face of the 50 lire note.

Above the numbers, under the border is the bank title, the word "Banca" on the left and the word "D'Italia" at the right of the vignette in a grey Roman letter. Under the counters are the signatures. Under the left counter, the title "p. IL GOVERNATORE" with the reduced signature under it, and under the right counter, the title "IL CASSIERE" with the reduced signature under it. In the lower centre of the note, under the vignette appears the denomination spelled out "Lire Mille" in white faced Roman and the pay clause, "PAGABILI A VISTA AL PORTATORE" also in white faced letter but in a bank note block letter (a Gothic letter embodying Roman principles) in a dark panel. On either end of this panel is an ornamental scroll.

On all four corners of the note are lathe counters incorporated as part of the border, containing the numerals 1000 in white faced block letters. On the left of the note running vertically close to the border will be the decree clause in block letters with date to be furnished and at right of note also running vertically and near the border will be the clause reading, "DECRETO MINISTERIALE 30 LUCLIO 1896 E 7 AGOSTO 1943" also in block or Gothic black faced letters. The corner counters have small scrolls below the upper corners and above the lower ones, and to the right of counter at left of note and to the left of counter at the right of note connecting the inner cycloid border with corners.

The lines framing the vignette subject at the sides run from the scrolls on either side of the denomination panel to scrolls on either side of it, in the top border. Connected by a narrow ruled band with another scroll in the centre. The note is framed by a lathe border, broken at top and bottom as before mentioned.

The note is printed in Crane's special A.B.N.Co., bank note paper containing the all over watermark of the word "ITALIA" and containing a scattered distribution of pink, yellow and blue colored planchettes.

The back is all steel printed in the same color as the face. Its principal feature is the portrait of Garibaldi in the centre. Above the portrait,

WAY IN 1945 

# 1000 LIRE BANKNOTE (continued)

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A.J.S. MAY 22 1944

centered is the bank note title "BANCA D'ITALTA" in white faced architectural Roman in a grey panel, with a floral ornament at each end. At top of the panel is a central scroll ornament with the numeral 1000 in small white faced Roman on either side. Directly under the title is the clause "ART. 2 DELLA LEGGE 10 AGOSTO 1893 N. 449." in small block lettering.

On either side of the portrait, in the white background the numerals 1000 appear in grey faced block with the word "LIRE" above the numeral in each case in a grey Roman letter. In the upper left and right corners, appears an oval shaped lathe counter with the numerals 1000 and the word "LIRE" in white faced Roman.

counter is framed on the outer edge, by a wreath and at the top of the counter in the centre is a scroll forming a small pendant. At either end at the bottom is an oblong lathe counter also with the numerals 1000 and the word "LIRE" in white faced Roman. At the top of the lower corners are ornaments of an architectural nature.

Directly under the portrait appears the counterfeit clause reading "LA LEGGE PUNISCE I FABBRICATORI E GLI SPACCIATORI DI BIGLIETTI FALSI" in white faced bank note block letters embodying Roman principles, in a dark panel, with grapes and grape leaf ornaments at either end. At top of the panel, at the base of the portrait on either side is an ornament of laurel leaves.

This note is framed by a lathe border with cycloid inner border on the inside and a grey decorative moulding on the outer edge.

AR/MC May 22, 1944

in 1946 

Letter and enclosures min eduplicates delivered personally by ALS to Mr. Hall - 5/25/44 (at meeting in Washington) - together with models

See where of models of plustographs

May 25, 1944

Mr. A. W. Hall, Director
Bureau of Engraving and Printing
Washington 25 D.C.

Dear Mr. Hall:

# Re: Italian Bank Notes - Models

In keeping with the various details and instructions received at the time of our last meeting, we have revised our model for the 1000 Lire denomination and prepared models for the 50, 100 and 500 Lire denominations.

Enclosed herewith are eight models, consisting of face and back for each of the four above-mentioned denominations; also a detailed description of each model and of the numbering system common to all.

The models are shown in substantially the same colors as will appear on the finished notes. However, since they are prepared by hand on soft paper, due allowance must be made for slight variations therefrom in the actual printing on bank note paper.

We would ask if the details of the seal as shown on the models are correct; also to please carefully verify the signatures. It is our understanding that you are arranging to send us a portrait of Garibaldi, which we shall use in place of the one shown on the models, and also the dates that are missing from the text copy.

We have heretofore sent samples of paper and note sizes, which have been approved. We understand that a watermark is not desired for these denominations.

We wish to point out that in keeping with the request presented, we are providing for two numbers to appear on the face of the 500 and 1000 Lire denominations. However, it is not mechanically feasible to have more than one number on the 50 and 100 Lire notes. Nor is it possible to use any style or size of numeral other than shown on the models since there is no other equipment available.

also se

A. W. Hall May 25, 1944

From the enclosed report of the proposed numbering system you will see that where two prefix letters prevail the second letter is the stationary one through each alphabetical series. In the suggestion that was sent to us, it appeared that the first letter was stationary. We trust our arrangement may be satisfactory.

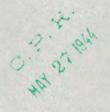
If the enclosed models are satisfactory, and we trust they may be, we shall appreciate having the same returned with approvals noted thereon. In the meantime, if we could receive telegraphic approval, it would permit us to immediately start the necessary steel engraving.

We trust the enclosures fully cover your requirements and assure you of our desire to serve you in any way possible.

Very truly yours,

ALS:az Enclosures President

Su 5/4/45 re Modela retol



## DESCRIPTION OF BANCA D'ITALIA BANK NOTES

#### 50 LIRE DENOMINATION

Notes are steel engraved and intaglio printed on face and back with an underlying surface printing in color on the face. Overall size: approximately 4-11/16 x 2-1/2 inches (119 x 64 m.m.) with due allowance for slight variations inherent in intaglio printing. Paper: special bank note quality containing planchettes, which are small discs of colored fiber interwoven in the texture of the paper during manufacture.

# Pace

Steel engraved and intaglio printed in a brownish olive color on a three-colored surface printed tint, the colors of which are purple at the center, green at the sides, and olive-colored background.

The entire design is framed in a geometric lathe border. In the two upper corners appear the numerals 50 in white faced Roman style, centered in square geometric lathe counters. In the two lower corners the numerals 50 are shown in Gothic style on a dark background.

On each side of the note appear allegorical vignettes. At the left the subject consists of two figures, male and female, representing commerce. The two allegorical male figures at the right typify labor and artistic crafts.

In the direct center of the note the official seal is shown, surface printed directly on white paper in vermillion shade. The seal is surrounded by a lathe counter or gioche frame with the numerals 50 in Roman style figures on each side, surface printed in a brownish olive color approximating the color of the intaglio printing.

Directly above the seal is the title "BANCA D'ITALIA" in solid faced Gothic letters, arranged in a double curve. Above the title and as a part of the border is a small lathe counter with ornamental scrolls, showing the numerals 50 in the center in white faced Roman figures.

On the upper left side appears the serial number of the note, printed in red, and in the corresponding position at the upper right is the word "CINQUANTA" in a modernistic style of Gothic lettering.

In the lower center of the note appears the denomination "LIRE CINQUANTA" followed by the wording "Pagabili a vista al Portatore," all in a white faced bank note style of lettering, a Gothic letter embodying Roman principles. This lettering is in a dark panel with ornamental scrolls at each end, the panel being set above the lathe border.

Directly above this panel appear two signatures in reduced size: at the left under the title "p. IL GOVERNATORE" and at the right under the title "IL CASSIERE."

At the right, running vertically between the center denominational counter and the figures of the vignette, is the clause Decreto Ministeriale 30 Luglio 1896 E 7 Agosto 1943" in Gothic letters. On the left, between the center counter and the figures, also running vertically, will be the clause which is to replace the dates "29 Marzo 1944" and "27 Maggio 1944."

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

50 Lire 5/25/44

-3

#### Back

The back design is entirely steel engraved and intaglio printed in a brownish olive color to match the color of the intaglio printing on the face of the note.

The entire design is framed in a geometric lathe border, the sides expanded towards the center to include the figures 50 and the word "Lire" in Roman style.

In the center of the design appears the vignette "Romulus and Remus."

Above the vignette is the title "BANCA D'ITALIA" in thin Gothic lettering.

Directly under the title is the clause reading "Art. 2 Della Legge 10

Agosto 1893 N. 449." in small Gothic letters. At the very top of the note,

above the title, are the numerals 50 repeated seven times in white faced

Roman figures in a small size.

At the lower right and left, in the white background under the vignette of Romulus and Remus, the word "Lire" appears in white faced letters. In the center of the lower border there is a dark panel containing the counterfeit clause "LA LEGGE PUNISCE I FABERICATORI E GLI SPACCIATORI DI EIGLIETTI FALSI" in white faced letters, with the numeral 50 in Roman above it in a dark panel with ornamental leaves extending horizontally on each side.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."



# DESCRIPTION OF BANCA D'ITALIA BANK NOTES

#### 100 LIRE DENOMINATION

Notes are steel engraved and intaglio printed on face and back with an underlying surface printing in color on the face. Overall size: approximately 4-15/16 x 2-5/8 inches (126 x 67 m.m.) with due allowance for slight variations inherent in intaglio printing. Paper: special bank note quality containing planchettes, which are small discs of colored fiber interwoven in the texture of the paper during manufacture.

#### Face

Steel engraved and intaglio printed in reddish brown color on a three-colored surface printed tint, the colors of which are green at the center, pink at the sides, and a brown background.

The entire design is framed with a lathe border, including denominational counters in all four corners, with white faced numerals 100 of ornamental Roman style within each counter. The counters on the upper and lower left side correspond in size and design. Those on the right side correspond, but are different from those on the left side.

At the left side of the note is an allegorical vignette of two figures, male and female, allegorical of manufacturing, the female figure bestowing a wreath on the male figure who is working on a plan.

In the center of the right side the official seal is shown, surface printed directly on white paper in vermillion shade. The seal is surrounded by a lathe counter, surface printed in brown approximating the color of the integlio printing. In the lathe counter on each side of the seal there are small white faced Roman numerals 100.

The title "BANCA D'ITALIA" is shown in outlined Roman letters on the right side directly under the border. Under the title and above the seal the serial number is printed in red. At the left of the title, as a pendant from the border, is a small ornamental panel with white faced Roman numerals 100.

Under the seal and counter are two signatures in reduced size: at the left under the title "p. IL GOVERNATORE" and at the right under the title "IL CASSIERE".

At the left of the seal and counter, running vertically, will be the decree clause containing the date to be furnished. On the right, also running vertically near the border, is the clause "Decreto Ministeriale 30 Luglio 1896 E 7 Agosto 1943.". Under the counter in the lower border is the denomination "LIRE CENTO" in white faced Roman with "Pagabili a vista al Portatore" under it in white faced bank note block in a dark panel. At the left of this panel is an ornamental scroll.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

#### Back

The back design is entirely steel engraved and intaglio printed in reddish brown to match the color of the intaglio printing on the face of the note.

The principal feature in the design is the portrait of Garibaldi in the center. Above the portrait appears the title "BANCA D'ITALIA" in a dark circular panel in white faced bank note block letters. At each end

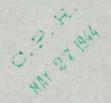
of the circular panel is an ornamental scroll with the numerals 100 in small white faced block letters. The clause "Art. 2 Della Legge 10 Agosto 1893 N.449" appears directly below the title in circular form and also in block letters.

In a dark panel directly below the portrait appears the counterfeit clause "LA LEGGE PUNISCE I FABBRICATORI E GLI SPACCIATORI DI BIGLIETTI FALSI" in small white faced block letters.

On each side of the portrait, merging from the lower border, is a lathe counter with the numerals 100 in white faced Roman. In the right and left margins, running vertically, is the word "LIRE" in an ornamental Roman letter shaded at the top. In each bottom corner, placed diagonally under the word "LIRE," are small dark ovals in which appear the numerals 100 in white faced block. At the right of the left corner and left of the right corner, in the lower border, the numerals 100 are in a small oblong dark panel in white faced Roman.

In the upper lathe border, at right and left of the title, is the word "CENTO" in a thin architectural Roman white faced letter and below it, in a circular panel at the inner corner of the border, the numerals 100 in thin white faced block.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."



# DESCRIPTION OF BANCA D'ITALIA BANK NOTES

#### 500 LIRE DENOMINATION

Notes are steel engraved and intaglio printed on face and back with an underlying surface printing in color on the face. Overall size: approximately 6-3/16 x 2-15/16 inches (157 x 75 m.m.) with due allowance for slight variations inherent in intaglio printing. Paper: special bank note quality containing planchettes, which are small discs of colored fiber interwoven in the texture of the paper during manufacture.

#### Face

Steel engraved and intaglio printed in a purple color on a threecolored surface printed tint, the colors of which are green at the center, brown at the sides, and a purple background.

The design is framed with a lathe border, including denominational counters in all four corners, with white faced numerals 500 of bank note block design within each counter. The counters on the upper and lower left side correspond in size and design. Those on the upper and lower right side correspond, but differ from those on the left.

The vignette in the panel at the right side of the note is an allegorical subject symbolic of agriculture, consisting of a female figure holding a sheath of wheat and suggestions of a vineyard in the background.

In the center of the left section of the note which carries the tint as background, the official seal is shown surface printed directly on white paper in vermillion shade. The seal is surrounded by a lathe design surface printed in purple, approximating the color of the intaglio printing.

500 Lire 5/25/44 -2

On each side of the seal are lathe counters with the numerals 500 in block letters. Under the left counter will appear the clause to be furnished. Under the right counter appears the clause "Decreto Ministeriale 30 Luglio 1896 E 7 Agosto 1943." Below these clauses are two signatures in reduced size: at the left under the title "p. IL GOVERNATORE" and at the right under the title "IL CASSIERE."

The title "BANCA D'ITALIA" appears at the top center of the left section of the note in dark faced Roman letters arranged in circular form. The serial number is printed in red and repeated in two positions, to the left and right under the title and over the denominational counters

In the lower border at the left side of the note, in a dark panel with end scrolls, appears the denomination "LIRE CINQUECENTO," with the wording "Pagabili a vista al Portatore" in white faced bank note block style letters.

Directly above the title is a row of ornamental beading with an ornamental scroll at each end; also an ornamental scroll pendant hanging from the top border at the left of the allegorical figure. At the left of the note, running between the upper and lower corner counters, is an inner cycloid border with a small scroll where it terminates into the upper and lower corner counters. There are also small scrolls under the upper and over the lower corner counters at the right.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

500 Lire 5/25/44

-3

#### Back

The back design is entirely steel engraved and intaglio printed in a purple color to match the intaglio printing on the face. The principal feature is the portrait of Garibaldi in the center of the note.

Above the portrait in a panel is the title "BANCA D'ITALIA" in white faced Roman lettering, with a scroll on each end of the panel.

Directly under the panel, in a line broken in the center by the portrait, is the clause "Art. 2 Della Legge 10 Agosto 1893 N. 449." in small block lettering.

On each side of the portrait, centered between it and the border, is a large lathe counter with the numerals 500 in white faced Roman.

Directly beneath each counter appears the word "LIRE" in white faced Roman.

In the center of the lower border, directly below the portreit is the counterfeit clause "LA LEGGE PUNISCE I FABERICATORI E GLI SPACCIATORI DI HIGLIETTI FALSI" in white faced block lettering in a dark panel. Over this panel, framing the base of the portreit on each side, are two large ornamental scrolls with a smaller scroll connecting them.

On all four corners are lathe/counters with the numerals 500 and the word "LIRE" under them in white faced Roman. Connecting the upper and lower corner counters is a vertical ornamental scroll on the inside borders.

denominational

The entire note is framed by a lathe border with a narrow beading indicated by a vertical line treatment.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

C 11 51 1874

# DESCRIPTION OF BANCA D'ITALIA BANK NOTES

#### 1000 LIRE DENOMINATION

Notes are steel engraved and integlio printed on face and back, with an underlying surface printing in color on the face. Overall size: approximately 7 x 3-3/16 inches (178 x 81 m.m.) with due allowance for slight variations inherent in integlio printing. Paper: special bank note quality containing planchettes, which are small discs of colored fiber interwoven in the texture of the paper during manufacture.

#### Face

Steel engraved and integlio printed in dark blue on a three-colored surface printed tint, the colors of which are brown in the center, green at the sides, and a blue background.

The entire design is framed in a geometric lathe border with the denominational counters in each of the four corners containing the numerals 1000 in white faced block design.

The center vignette is an allegorical subject, consisting mainly of a female figure with appropriate symbols representing music, comedy and drama. Under the border at the top appears the title, with the word "BANCA at the left of the vignette and "D'ITALIA" at the right.

At the left of the vignette is a geometric lathe denominational counter containing white faced block numerals 1000. In the corresponding position at the right of the vignette is the official seal, surface printed directly on white paper in vermillion shade. The seal is surrounded by a lathe design counter, surface printed in blue approximating the color of the intaglio printing.

1000 Lire 5/25/44

-2

The serial number of the note is printed in red and appears twice, in corresponding positions at the left and right under the title.

Directly below the center counters appear two signatures in reduced size: at the left under the title "p. IL GOVERNATORE" and at the right under the title "IL CASSIERE."

In the lower center, under the vignette, appear the words "LIRE MILLE" in white faced Roman letters, under which are the words "Pagabili A Vista Al Portatore."

At the left, running vertically close to the border, will appear text to be furnished. At the right, also running vertically close to the border, appear the words "Decreto Ministeriale 30 Luglio 1896 e 7 Agosto 1943."

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

## Back

The back design is entirely steel engraved and intaglio printed in dark blue to match the intaglio printing on the face of the note. Its principal feature is the portrait of Garibaldi in the center.

Centered above the portrait is the title "BANCA D'ITALIA" in white faced architectural Roman in a ruled panel, with a floral ornament at each end. At the top of the panel is a central scroll ornament with the numeral 1000 in small white faced Roman on each side. Directly under the title is the clause "ART. 2 DELLA LEGGE 10 AGOSTO 1893 N. 449." in small block lettering.

1000 Lire 5/25/44

-3

On each side of the portrait in the white background, the numerals 1000 appear in block style with the word "LIRE" above the numeral in Roman.

In the upper left and right corners appears an oval-shaped lathe counter with the numerals 1000 and the word "LIRE" below the numerals in white faced Roman. Each counter is framed on the outer edge by a wreath and at the top center of the counter is a scroll forming a small pendant. In the lower left and right corners is an oblong lathe counter, also with the numeral 1000 and the word "LIRE" in white faced Roman below the numeral. At the top of the lower counters are ornaments of an architectural nature.

Directly below the portrait, in a dark panel with grapes and grape leaf ornaments at each end, appears the counterfeit clause reading "LA LEGGE PUNISCE I FABBRICATORI E GLI SPACCIATORI DI EIGLIETTI FALSI" in white faced bank note block letters embodying Roman principles. At the top of the panel, on each side of the base of the portrait, is an ornament of laurel leaves.

The entire back design is framed by a lathe border with cycloid inner border on the inside and a decorative moulding on the outer edge.

In the center of the lower margin outside the lathe border appears the imprint "American Bank Note Company."

C. 2. 1844

May 25,1944.

#### BANCA D'ITALIA

Numbering system for 50, 100, 500 and 1000 Lire denominations of notes

Each denomination will be numbered for the quantity ordered in Series of one (1) million notes, viz:

A000,001 - A1,000,000 B000,001 - B1,000,000 to Z000,001 - Z1,000,000 Omitting letters "I" "K" and "O"

then

AA000,001 - AA1,000,000 BA000,001 - BA1,000,000 to ZA000,001 - ZA1,000,000 Omitting letters "I" "K" and "O"

then

AB000,001 - AB1,000,000 BB000,001 - BB1,000,000 to ZB000,001 - ZB1,000,000 Omitting letters "I" "K" and "O"

and so on to the final series of each denomination, which will be as follows:

300,000,000 - 50 Lire notes, APO00,001 - AP1,000,000 200,000,000 - 100 " ", SH000,001 - SH1,000,000 50,000,000 - 500 " ", DB000,001 - DB1,000,000 40,000,000 - 1000 " ", TA000,001 - TA1,000,000

#### AMERICAN BANK NOTE COMPANY

SUBJECT:

ITALIAN BANK NOTES

C. W. S. Bry

Meeting held May 25, 1944 Washington, D.C.

# Memo for file:

Meeting held at office of Under-Secretary of the Treasury Bell.

Present; Messrs. Bell, Hall, Schomp, Gilbert Combs, Aaron (of the Treasury Legal Department?) and Colonel Hilliard.

Left models and all papers referred to in our letter of May 25th addressed to Mr. Hall. All were very pleased with the models, which are to be sent abroad for approval.

Pursuant to their request, gave them a price of \$3,370,000 for furnishing a total of 590,000,000 notes in 4 denominations.

Question of terms was discussed and we were asked to address a proposal to the Minister of Finance, Government of Italy, for his acceptance.

Mr. Hall handed me a portrait to be used for the engraving of Garibaldi.

ALS:az

President

regular FILING COPY not rec'd for filing

2. 2. 23 19th CKW

May 26, 1944

7 11781

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

Re: Italian Bank Notes

I am enclosing herewith the portrait of
Garibaldi which was handed to me yesterday and is the one
that is to be used on the backs of the Italian notes. I
would suggest that you proceed immediately with the engrav-

Bonca Italia - 100 - 000

ALS:az

ing of the same.

President

Encl.

Miss J. B. Putnan Order Department

Please note and enter order for the same.

A.L.S.



COPY

HEADQUARTERS AJLIED CONTROL COMMISSION FINANCE SUB-COLMISSION APO 394

SECRET

13012/F

27 May 1944

SUBJECT:

Design for low-denomination notes of Banca d'Italia. 66-27-5

Major-General J. H. Hilldring, Civil Affairs Division,
War Department, WASHINGTON, D. C.,
for Combined Civil Affairs Committee, Combined Chiefs of Staff. (through G-5, AFHQ, BNAF)

- Reference is made to TAM 170 dated 29 April, 1944, requesting that the Banca d'Italia notes.
- 2. notes, prepared by the Pance d'Italia and approved by the linistry of Finance.
- Attachment 1. The design shown in the two boxes on the face of the proposed note is taken from the ear of wheat shown in the box of the present one lira note, a sample of which is appended as Attachment 2. The signatures over the titles "p. Il Governatore" and "Il Cassiere" are to be the same as the corresponding signatures to be placed on the large denomination Banca d'Italia notes. The facsimiles of these are already in the possession of the U.S. Treasury Department. The Government mark (the classic head) on the front of the design and Banca d'Italia

  - (b) di ferent colours for each of the four denominations,





A.11,5 JUN 12 1944

# SECRET

- 2 -

- 4. The serial numbers for the low denomination Banca d'Italia notes are to be the same as those contained in the schedule submitted with the Minister of Finance's memorandum of 14 January, 1944, describing the low denomination State notes. Copies of this memorandum were carried to Washington by Colonel Foley and are in the possession of the U.S. Treasury Department.
- 5. The number and date of the Ministerial Decree creating the new notes and the number and date of the descriptive Decree will be supplied at the time the completed designs are sent to us for final approval.

For Lieut-General MASON MACFARLANE.

/s/ G. H. Foley Jr Colonel, Joint Director, Finance Sub-Commission.

LILT/rad

A. 11, 5, JUN 12 1944

BANCA D'ITALIA PAGABILI A VISTA AL DECR. MIN. 50. EUGLIO 1896 190613 0319

Front

Reverse

(11)

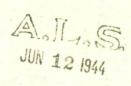
Brenen S' Fheir

- (i) La legge punisce i fabbricatori e gli spacciatori di biglietti falsi
- (ii) Articolo 2 della legge 10 Agosto 1893 No. 449

A. IL. S.
JUN 12 1944

MAY 16 1945







NOTE DA TENERE PRESENTI PER IL DISEGNO DEL BOZZETTO DEI NUOVI BIGLIETTI DI BANCA DI PICCOLO TAGLIO DA £.10, 5, 2 e 1

# Caratteristiche

I biglietti avranno uguale disegno con la necessaria variante della differente indicazione dell'importo e quella del colore. Quanto al formato sarà uguale per quelli da £.IO e £.5, nonchè per quelli da £.2 e £.1 rispettivamente, come da disegno accluso

# Colori

Nel limite del possibile dovranno essere nettamente distinti per ogni taglio, sia nel recto, sia nel verso, anche rispetto ai colori adottati per i biglietti di grosso taglio.

# Fregi

Dovranno essere a disegni sovrapposti con tinte a gradazione diversa in maniera che, sia dal punto di vista artistico che da quello tecnico, rappresentino sufficiente garanzia contro la falsificazione dei biglietti.

# Controssegno governativo

Dovrà essere eguale, anche nelle dimensioni(fissate per legge) a quello dei biglietti di grosso taglio in circolazione.

Gree Commismin

22 MAG 1944

A. T. S.
JUN 12 1944

5761 91 AVW

Per i biglietti dei nuovi tagli da 10, 5, 2, 1 è necessaria la indi\_ cazione delle seguenti disposizioni legislative: Nel recto - a destra : Decreto Ministeriale relativo alla creazione dei biglietti (quello cioè che varia ad ogni emissione) e, subito dopo, il Decreto Ministeriale che fissa le caratteristiche distintive dei bi glietti (che è sempre lo stesso, s'intende, fino a quando le caratteristiche di cui trattasi non variano); - In basso (o in alto a seconda dove viene collocato il contrassegno di Sta to) il "Decreto Ministeriale 30 luglio 1896 " relativo alle caratteristiche del contrassegno di Stato, il quale contrassegno non è dubbio debba essere applicato a tutti i biglietti di banca, dovendo essi, per convenzione, esse re fabbricati col concorso dello Stato. Nel verso -" articolo 2 della Legge 10 agosto 1893 n. 449," che autori zzò l'Isti\_ tuto di Emissione ad emettere biglietti (la citazione può rimanere invariata perchè trattasi di autorizzazione generica, senza specificazione di tagli, che fu fatta in altra sede). Gestining 22.5.1944

A. IL. S.
JUN 12 1944

5281 91 AVW

# ANNOTATIONS TO KEEP IN HIND FOR THE DESIGN OF THE NEW BANK NOTES OF SMALL DENOMINATION OF 1.10, 5, 2 AND 1

# CHARACTERISTICS

The bills will have the same design with the necessary variation of the different indication of the denomination and corresponding variation of the colour.

For what concerns the size, it will be the same for the bills of L.10 and L.5; the L.2 and L.1 will be the same as per the enclosed drawing.

# COLOURS

If possible, the colours should be clearly different for each denomination, both on the front side and on the reverse side, and also different from the colours used for bills of large denomination.

# DECORATIONS

The decorations should be made by superimposed drawings of different shades and graduations, so that there will be a sufficient guarantee against counterfeiting from both the artistic and the technical point of view.

# GOVERNMENT MARK

The Government mark (Classic head in the small circle) shall be equal, even in the dimensions (fixed by law), to that of the bills of large denomination in circulation.

# LEGISLATIVE DISPOSITIONS

It is necessary to have the indication of the following legislative dispositions on the bills of new denominations of L.10, 5, 2, 1:

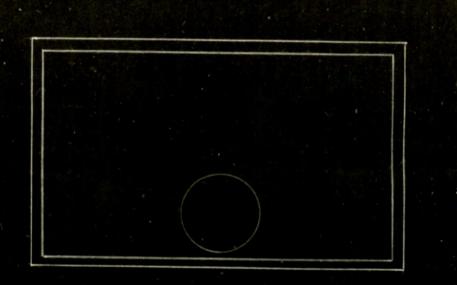
On the front side, at right (the note's own right): Ministerial Decree relative to the creation of the bills (that is the one that changes with each issue), and immediately after that, the Ministerial Decree that establishes the distinctive characteristics of the bills (this decree is always the same until the characteristics which it describes are changed); - Below (or above depending where is printed the Government mark) the "Decreto Ministeriale 30 luglic 1896" relative to the characteristic of the government mark, and said mark, without fail, must be printed on all bills which are by agreement printed with the approval of the State. On the reverse side - "articolo 2 della Legge 10 agosto 1893 n. 449" which authorized the Bank of Issue to issue notes (The quotation may remain unchanged because it refers to a general authorization without specifying the denomination which specification was made elsewhere.)

BANCA D'ITALIA The Vice Commissioner

/s/ A: Pettinari.

A. 11,5.
JUN 12 1944

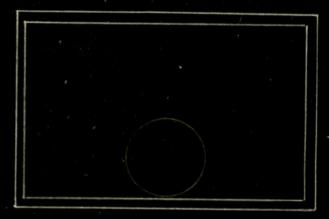
C S. F.



Size

OS

Size 5 and 10



Size 1 and 2

A. II. S.

S481 31 MM

different states

Ar ...

. To the con-

A THE RESERVE

4/27/45 Traced for return trapples

May 31, 1944

ach 6/1

Mr. A. W. Hall, Director Bureau of Engraving and Printing Washington, D.C. 25

Dear Mr. Hall:

#### Re: Banca d'Italia - Models

Pursuant to your telephone request this morning, I am enclosing herewith complete set of photographs of the face and back models for the 50, 100, 500 and 1000 Lire denomination notes. You will appreciate that these are sent to you with the understanding that they are for strictly confidential use and are to be returned to us in Yours very truly, an 5/19/45 due course.

to be sent to the ALS: az war Dept. - see 6/1

President

Sec 3/4/45

C. S. J. Ely

May 31, 1944

Mr. A. W. Hall, Director
Bureau of Engraving and Printing
Washington 25 D.C.

Dear Mr. Hall:

#### Re: Banca d'Italia Notes

As arranged at the meeting in Secretary Bell's office last Thursday, we take pleasure in enclosing herewith in triplicate our proposal addressed to the Minister of Finance, Government of Italy, for furnishing Banca d'Italia notes of 50, 100, 500 and 1000 Lire denominations.

It is our understanding that this order arises from the strong desire of the U.S. Army authorities end that we may therefore look to the good offices of the U.S. Treasury Department to see that all payments are promptly made to us as they severally become due.

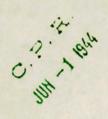
If you find the details correct, we shall appreciate it if you will arrange for the due execution and return to us of one copy of our proposal.

We thank you for your courtesy in this matter and assure you of our desire to serve to the best of our ability at all times.

Yours very truly,

ALS:az.

President



May 31, 1944

The Honorable
The Minister of Finance
Government of Italy

Sir:

We respectfully submit the following proposal for furnishing 590,000,000 bank notes divided among four denominations: 50, 100, 500 and 1000 Lire.

On the basis of the models submitted, we propose furnishing notes, steel engraved and intaglio printed on face and back, with an underlying surface printing in color on the face.

#### Price

		Approximate Over		
Quantity	Denom.	Inches	Millimeters	Amount
300,000,000	50 Lire	4-11/16 x 2-1/2 4-15/16 x 2-5/8	119 x 64 126 x 67	\$ 1,770,000
50,000,000	500 "	6-3/16 x 2-15/16	157 x 75	400,000
40,000,000	1000 "	7 x 3-3/16	178 x 81	400,000

or a total of 590,000,000 notes divided among four denominations for the sum of ...... \$ 3,770,000 U.S. Dollars f.o.b. New York

#### Terms of Payment

25% to be paid upon acceptance of this proposal; balance of 75% to be paid for each partial quantity of notes upon notification by us to the United States Treasury Department that such notes are ready at New York for export.

#### Time for Execution

If proofs are approved promptly, we shall undertake to make partial deliveries of each denomination in not to exceed six months from time of receipt of order and approved models, and to continue weekly thereafter.

The Minister of Finance May 31, 1944

#### Shipping Instructions

Instructions for export shipment are to be furnished us by the United States Treasury Department.

#### Packing

The notes are to be cut single and banded in lots of 500 each, securely wrapped and packed in metal lined wood cases for export.

#### Numbering

One number on the face of each note of 50 and 100 Lire denomination and two numbers on the face of each note of 500 and 1000 Lire denomination.

Each denomination will be numbered in series of one (1) million notes, viz:

A000,001 - A1,000,000 B000,001 - B1,000,000

to

2000,001 - 21,000,000

Omitting betters "I" "K" and "O"

#### then

AA000,001 - AA1,000,000 BA000,001 - BA1,000,000

to

ZA000,001 - ZA1,000,000 Omitting letters "I" "K" and "O"

#### then

AB000,001 - AB1,000,000 BB000,001 - BB1,000,000 to

ZB000,001 - ZB1,000,000 Omitting letters "I" "K" and "O"

and so on to the final series of each denomination, which will be as follows:

50 Lire notes - AP000,001 - AP1,000,000
100 " " - SH000,001 - SH1,000,000
500 " " - DB000,001 - DB1,000,000
1000 " " - TA000,001 - TA1,000,000

The Minister of Finance May 31, 1944

#### Paper

Special bank note quality containing scattered planchettes.

#### Custody of Engravings

It is understood and accepted that the engravings from which the notes are printed shall always remain in our custody and are to be printed from only by us or destroyed in our premises upon receipt of official authorization through the United States Treasury Department.

This proposal is made with the understanding that our performance must necessarily be subject to all delays and cessations resulting from causes beyond our control.

We appreciate the opportunity to furnish these notes and you may be assured that we shall spare no efforts to most faithfully carry out all details and provide a product of the finest quality.

If the foregoing proposal meets with your approval, we would ask you to be good enough to sign and return the enclosed copy herewith.

Yours very truly,

(ALS:az)

President

The foregoing terms and specifications are hereby accepted:

Minister of Finance, Government of Italy





WASHINGTON, D.C. 25

June 1, 1944.

Al. L. S.

Mr. A. L. Schomp President, American Bank Note Company 70 Broad Street New York City, New York.

Dear Mr. Schomp:

Burea D Staba

I have received your letter of May 31 and the photographs of the face and back models of the 50, 100, 500, and 1,000 Lire denomination notes.

Removed Shalus

The models have been dispatched through appropriate channels to the War Department, for submission to a representative of the British Treasury. A copy of your letter accompanied the models.

Very truly yours,

A. W. Hall Director





MA 12/944

WASHINGTON, D.C.

June 9, 1944.

ack 6/12/44

Mr. A. L. Schomp President, American Bank Note Company 70 Broad Street New York City, New York.

Dear Mr. Schomp:

OFFICE OF THE DIRECTOR

Enclosed is a photostat copy of a letter from the Headquarters of the Allied Control Commission, dated May 27, 1944, to which is attached certain documents relating to the design for low denomination notes for the Bank of Italy.

In view of the very indefinite situation which now prevails in connection with the engraving and printing of the high denomination notes, which I discussed with you over the telephone, I hardly know how to advise you to proceed with the low denomination work. It may be some time before a reply is received from the cable, which submitted a counterproposition to meet the present emergency. Undoubtedly they will have to come to a permanent form of currency sometime in the future. I am sure you will know how to handle the whole matter in being prepared to move either forward or backward to meet the wishes of those in authority.

Very truly yours,

A. W. Hall Director



June 12, 1944

Mr. A. W. Hall, Director
Bureau of Engraving and Printing
Washington D.C. 25

Dear Mr. Hall:

#### Re: Enca d'Italia Notes

I have yours of June 9th with enclosures

therein referred to. Since the present instructions

are at such variance with those contained in the memorandum of March 18th, I would like to take a few days

to discuss the subject with our people. I shall communicate with you later in more detail. - See 6/20/4x

Yours very truly,

ALS:az

President

# Sent papers, etc. to Arnold Reece - 6/12

# yhotostats

O 17 20 1844

June 12, 1944

Mr. Amold Reece, Manager Engraving Division Bronx Plant

Re: Banca d'Italia Notes - 1, 2, 5 and 10 Lire Denominations

I am enclosing herewith photostat of communication from Colonel G.H. Foley to Major-General J.H. Hilldring, dated May 27, together with the six enclosures therein referred to and also one specimen each of their former state notes in the above denominations. You will observe that this direction differs materially from our previous understanding as to the design and details of these small money notes.

(Sel p.s. below)

Among the outstanding features are:

- 1. Notes to be of the Banca d'Italia and not State notes.
- 2. Sizes mentioned appear to be substantially those that we had recommended.
- 3. They again refer to having four numbers on the backs, but omit all reference to the portrait of Cavour.
- 4. The Government mark (the classic head) is to appear on the face and the bank seal on the back of all these notes.

I believe we should insist that we can imprint but one number on each note. I assume we have strong prejudices in favor of having the number appear on the face and not the back.

You will also observe that they refer to the fact that all notes must be of the same basic design. I would appreciate your interpretation of this and of the variations you feel could be successfully made.

Please give this matter your immediate attention and let me have your reactions as to the merits of the latest proposal versus the plan as originally contemplated by us.

ALS:az Encl. President

P.S. Since the enclosed are the only copies I have, please return all papers.

#### AMERICAN BANK NOTE COMPANY HUNTS POINT, N. Y.

JUN 15 1944

ENGRAVING DIVISION
OFFICE OF THE MANAGER.

WHY 16 1948

June 15th, 1944

Mr. A. L. Schomp. President 70 Broad Street

#### Re: Banca d'Italia Notes - 1, 2, 5 and 10 Lire Denominations

I feel that we can carry out the main features of the plan called for by Colonel G. H. Foley in his communication dated May 27th, to Major General J. H. Hilldring in the designing and Mr. Wittnebel assures me that it offers no objections from a lithographic engraving or other manufacturing points except for the numbering which we can only imprint once on notes of this size.

Referring to the outstanding features you call attention to:

1. Notes are to be Banca d'Italia and not State notes.

This presents no difficulties only changes in text and the incorporation of the seal which can be done with substantially the same treatment as on larger denominations.

2. Sizes mentioned appear to be substantially those that we had recommended.

Sizes are the same except on the 5 Lire note, change in sizes of this denomination does not interfere with production.

3. They again refer to having four numbers on the backs, but omit all reference to the portrait of Cavour.

We should insist upon having only one number on there notes for designing facilities and manufacturing efficiency.

I feel that we could dispense with the use of the Cavour portrait in this case.

4. The Government mark (the classic head) is to appear on the face and the bank seal on the back of all these notes.

We can incorporate the classic head on the face of these notes with the same treatment as we did on the larger denominations, also the bank seal in monogram form on the backs without difficulty.

In laying out our original proposal we had been influenced by the specimen notes furnished us and had tried to follow on similar lines, making the same distinction as they had between certain denominations and if they now wish to have the same basic design for all the lower denominations (1, 2, 5 and 10 Lire) were can do so making the changes necessary for security purposes in the material used on each denominations. The items that would be alike are: In the faces, the seal or classical head, the sheaf of wheat vignettes on each side, the title and other lettering (such as the pay claims) common to all denominations. On the backs, the bank seal in monogram form, the counterfeit clause and decree common to all denominations.

The borders, and lathe pieces, or ornamentation would be different for each denomination. There would be three (3) colors on the faces, including the seal and two (2) colors on the backs. In order to meet their specifications B, of "Different colors for each of the four denominations, if possible," we would have the predominatene color different for each denomination and the same in face and back of each denomination. The sizes they mention are the same as we have recommended for the 1, 2, and 10 Lire. We had suggested a smaller size for the 5 than for the 10 Lire, but Mr. Wittnebel advises me that a slight increase in size on the 5 Lire to that of the 10 Lire will not interfere with manufacturing production. Also that there is no objection to having the numbers on the backs in this case provided we only have one (1) number on each note. We have suggested the use of the portrait of Cavour as their specimen notes that we were to follow carried vignettes, but if they indicate a desire to have a design without vignettes, other than the sheafs of wheat, I feel that the type of design they ask for works to our advantage as the portrait will lose much of its value when transfered to litho and it might be better policy for us to endeavor to incorporate as much security as possible in our litho notes by selecting the proper type of lathe work and the right color combinations avoiding any possible criticism of the steel engraved portrait on account of any loss it might suffer in the process of being transfered to litho.

By the proper selection of lathe work and color combinations I believe that wer can design notes that will give all the security that can be reasonably expected from lithographic printing and conform in general with their requests.

Manager, Engraving Division

AR:hb

#### Banca D' Italia

A.L.S.
JUN 16 1944

Color schedule for 1, 2, 5 and 10 Lire notes

Predominating color of each denomination to be different so as to be discernible at a glance.

ALL FACES CARRY SEAL IN VERMILION RED.

#### 1 Lira

FACE: Predominating color # 202 Litho Olive.

Second color # 213 Brown.

Vermilion Red of Seal to be used as a background tint for photographic

protection.

BACK: Predominating color # 202 Litho Clive.

Second color # 213 Litho Brown.

#### 2 Lire

FACE: Predominating color # 1960 Litho Brown.

Second Color # 213 Litho Brown.

Vermilion Red of Seal to be used for photographic protection.

BACK: Predominating color # 1960 Litho Brown.

Second Color # 205 Litho Olive.

#### 5 Lire

FACE: Predominating color # 2950 Litho Purple

Second Color # 308 Litho Green.

Use Vermilion Red as background tint for photographic protection.

BACK: Predominating color # 2950 Litho Purple.

Second Color # 308 Litho Green.

#### 10 Lire

FACE: Predominating color # 3200 Litho Blue.

Second Color # 304 Litho Green.

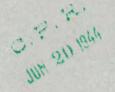
Vermilion Red of Seal to be used for photographic protection.

.........

BACK: Predominating color # 3200 Litho Blue.

Second Color # 304 Litho Green.

Mr Schorp: abone are Colors Schecked terlaturly for modeling, subject to Change after photographic lasts which will be made before models are made.



Mr. Arnold Reece, Manager Engraving Division Bronx Plant

### Re: Banca d'Italia - 1, 2, 5, and 10 Lire Notes

Please proceed with the preparation of models for the above-mentioned four denominations, all in accordance with instructions contained in the letter of Colonel G.H. Foley to Major-General H.H. Hilldring, dated May 27th, and the enclosures therein referred to. Naturally I should like to have them as soon as possible.

It is my understanding that you have made photostats of all the necessary papers so that you know precisely the sizes that are required and all the other details demanded.

I am enclosing herewith one uncancelled note of each of these denominations, all previously issued by the Italian Government, which please return.

I would also appreciate it if you will return to me at your convenience the model we prepared some time ago for the One Lira note containing the portrait of Cavour.

ALS:az

President

C. 21 1944

June 20, 1944

Mr. A. W. Hall, Director
Bureau of Engraving and Printing
Washington, D.C. 25

Dear Mr. Hall:

## Re: Banca d'Italia - 1,2,5, and 10 Lire Notes

Referring further to yours of the 9th, I think the best thing to do is to proceed at once with the preparation of models for the above-mentioned four lower denominations, all in accordance with the directions set forth in the enclosures contained in your letter.

I am sure we can develop a very attractive set of models on this basis, although personally I would be inclined to favor the general style we developed in the One Lira model sent you on February 25th and which was so favorably commented on when it was returned.

We shall push the work as fast as possible and I hope to be able to send you the models in approximately two weeks time.

Yours very truly,

ALS: az

President

# See 6/12/44 for ALS ack. of Mr. Hall's letter 6/9

SEB 13 1874

July 10, 1944

Piero Santini to B.W. & Co. re representing them in negotiating with Italian Govt. for "bank and treasury notes,"..... print your type of note locally by importing to this country your own machinery and technical staff, the former eventually to remain....the property of the Italian Government after a certain number of years...."

See ALS files for complete correspondence

Ro: Halian Bank Wes

HE NEW YORK TIMES, WEDNESDAY, JULY 12, 1944.

# ARMISTICE TERMS ROCK BONOMI RU

Press, Assailing Harshness Pins Acceptance on Regime -Publication Is Feared

#### By HERBERT L. MATTHEWS

By Cable to THE NEW YORK TIMES. ROME, July 11-Evidence that a new political crisis is brewing over the Allied armistice terms continued to pile up today. As the situation is developing it is becoming almost impossible for the Bonomi Government to avoid publishing the armistice terms, but if it does, it is likely to face a storm that may blow it away because those terms, according to every Italian's belief, are extraordinarily severe.

as having no power. It then points quitous." out that this Government undereven knowing them. All the same, it continues, the Allies seem to distrust the Bonomi Government and all would realize the "brutal facts." if that is the case "there would be no other solution than to resign."

of the Allies as well as criticism of the Bonomi government.

#### Grave Responsibilities

This government, it says, "assumed grave responsbilities when it agreed to submit to impossible conditions in the name of antifascist Italy. To pretend that antifascist Italy, which fought for twenty years and is still fighting against the Fascist regime, must assume undertakings imposed upon those responsible for the war [the King and Marshal Badoglio] and The newspaper Avanti today swallow them contentedly is po-

ridicules the Government anyway litically absurd and morally ini-

Palmiro Togliatti, Minister of wrote all the obligations assumed State, in the course of a long by King Victor Emmanuel and speech made yesterday, admitted Marshal Piétro Badoglio without that if the terms were published it would "introduce new elements of profound political crisis" for then

"We of the Government, on our part, Signor Togliatti added, "have Today's Voce Repubblicano goes no motives that urge us to hide much farther in genuine defiance from the people the real conditions under which Italy finds herself today, real conditions under which the Government itself is working."

#### AMERICAN BANK NOTE COMPANY HUNTS POINT, N. Y.

ENGRAVING DIVISION
OFFICE OF THE MANAGER.

C P . 7. MAY 16 1945

July 12, 1944

JUL 17 1944

Mr. A. L. Schomp President

#### re - Banca d'Italia 1, 2, 5 and 10 Lire Notes

Characteristics: Same basic design has been followed out in all denominations 1 Lira, 2, 5 and 10 Lire changes being made in material as necessary for security purposes.

Colours: As the Government mark or seal must be printed in vermillion red, it precludes the use of red, pink, orange or yellow shades for the predominating colour of notes, leaving only black, brown, green, olive, blue and purple a total of six colours. As there are 8 denominations 1, 2, 5, 10, 50, 100, 500 and 1,000 it was impossible to have a different colour for each denomination and we had to resort to using different shades of the same colour in establishing the desired difference between notes. As an example the predominating colour of the 2 lire and of the 100 lire steel note are both brown, but on the 2 lire note it is a chocolate shade and on the 100 lire a reddish brown which makes them easily distinguishable one from the other. The 5 and 10 lire also have the same colours as the 500 and 1,000 but the shades are entirely different. Certain limitations impose themselves also the selection of colours due to the fact that certain combinations do not afford maximum security from a photographic point. We have endeavored to make as many variations between the different denominations as these factors will permit.

Decorations: All decorations have been made different on each issue.

Government Mark: The exact same originals have been used on these models of the lower denominations (1, 2, 5 and 10) as were used on the models for the higher steel denominations, namely the 50, 100, 500 and 1,000 Lire with the same treatment.

Legislative Dispositions: Manufacturing requirements will not permit the placing of the decrees in the margins of the notes as was done on the specimen notes. The decree relative to the creation of the bills, which has been requested to be placed at right of the note (the note's own right) we have placed at note's own right inside of the sheaf of wheat which is as near the position requested which we can place it in accordance with good design and manufacturing requirements. The other decree, relative to the

#### re - Banca d'Italia (continued)

character of the Government mark, we have placed on the opposite side in a similar position, where it shows to best advantage. Were we to place it above the seal it would be necessary to condense it somewhat due to the small space available from right to left and would be more or less crowded with balance of text, whereas in its present position it stands out distinctly and balances the other decree on the opposite side.

On the backs the counterfeit clause and No. 449 have been placed as indicated on their sketch as it was practical to do so.

Manager, Engraving Division

AR/MC

#### AMERICAN BANK NOTE COMPANY HUNTS POINT, N. Y.

A.L.S.

ENGRAVING DIVISION
OFFICE OF THE MANAGER.

WIN 18 18 18 18 18

July 15, 1944

Mr. A. L. Schomp President

#### re - 1 Lira, 2, 5 and 10 Lire Italian Government Notes

The four denominations follow the same basic design as indicated in sketch furnished us with specifications of May 27, 1944. Sizes are also in accordance with instructions received with specifications of May 27, 1944. One and the same size, 3 1/8 x 2 for the 1 and 2 and another larger size 3 7/8 x 2 3/8, the same, for the 5 and 10 notes.

The basic points of similarity are as follows:

Faces - The red seal in lower center of all four denominations. Vignettes of sheaf of wheat on either side, with title, denominations and pay clause above seal and the entire design framed by a lathe border and with a red dot, same color as the seal, overprinted on the entire note from the outer edge of the seal to the center of the outer border for protection purposes.

Backs - The main features common to all four denominations are: The Bank seal in monogram form in lower center, directly back of the seal appearing on face, the number of the note above centered above the Bank's seal with the denomination of the note spelled out in a white letter in the background under it. On either side directly back of the vignettes that are on the face the denomination and the counterfeit clause on the left and Article No. 449, on the right, directly under the denominational panels and to the left and right of the Bank's seal. The whole design is framed by a lathe border.

The faces have three (3) colors and the backs two (2). The predominating color of each denomination has been the same for face and back and comprising for the faces, title, vignettes, denomination, borders and ornaments, and on the backs, Bank's seal, denomination, clauses, ornamentation and border.

The material that comprises the designs, such as borders, ornaments, cycloid background, etc., have been varied on each denomination in order to give as much security as possible against reproduction.

Attached is a copy of the system of numbering. ( ) Takes 5/20/44)

The details of each denomination is as follows:

Siled with Shotocat 3/18/44 >

2

l Lira Face: Predominating color green. Secondary color reddish brown. Vermillion color of seal used as an overprinting in the form of a dot for photographic protection. Principal feature of the face is the seal printed in vermillion and placed in the lower center of the note. Above the seal appears, first at top the title, "Banca d'Italia" in a grey Egyptian block letter, followed by the denomination in the form of a large shaded Roman l numeral with the word "UNA" at its left and the word "LIRA" at its right also in shaded Roman. Under the denomination the pay clause "Pagabili a vista al Portatore" in small black faced block lettering. At either side of the note appears the vignettes of the sheafs of wheat framed in a narrow panel the outer edge of which at the extreme left and right as well as the top and bottom of the panels consists of a lathe border. The inner side of the panels is formed by a narrow row of beading running vertically from the border at bottom to a scroll at the top which breaks the border and is connected with the scroll on the other side by a row of beads with ruling under them, running horizontally at the top and center of the note.

At the bottom of the note, the border is broken in order to provide space for the seal and the border terminates by a scroll on either side of the seal. Inside of the panels containing the vignettes, running vertically, are the decrees. On the left of the seal (but at the note's own right) is the Ministerial decree relative to the creation of the bills, for which the final text is to be furnished and immediately after the Ministerial decree that establishes the distinctive characteristics of the bills. At the right of the seal, (but the note's own left) the "Decreto Ministeriale 30 Luglio 1896" relative to the characteristics of the Government mark. The title, "p. il Governatore" with signature under it, appears at the left of the note under the vignette and inside the panel, and the title "il Cassiere" with signature under it at the right of the note, also under the vignette and inside of the panel. All of the above items are in the predominating color of green. In the central portion of the note running from one vertical line of beading to the other is the reddish brown secondary color consisting of a black line cycloid design radiating from the seal. The brown color does not go beyond the inside beaded vertical lines enclosing the vignette, but the overprinted dots of the vermillion red of the seal run from the outer edge of the seal over the vignette to the center of the outer border.

1 Lira Back: Predominating color green. Secondary color brown. Main feature of design is the Bank's seal in monogram form B-I, consisting of a white face Roman B and a grey face Roman I. Directly above the seal, centered appears the number of the note. On either side of the note in a square panel the denomination appears featuring a large grey faced Roman numeral 1, with the word "LTRA" over it in script style lettering and the word "UNA" in black faced Roman lettering under it. The frames that contain the above denomination are composed of narrow lines that terminate in each corner with an ornamental scroll. At the top center of the note, running between the two panels containing the denomination is a lathe border with a scroll supporting it at either side where it meets the line framing the panel on the inside. Below the denominational panels and on either side of the Bank's seal, are white oblong panels, with the counterfeit clause in the panel at the left of the note and article No. 449 in the panel to the right of the note in small block letters on the white background. These panels are supported by a lathe border which also frames them in on the outer edge at the left and right of the note. Separating the Bank's seal on either side from the panels containing the denomination is an

ornamental scroll of larger dimension than any of the others on the note. All of the above items (except the note's number) are printed in the predominating color which is green for this denomination. In the central portion of the note, between the panels containing the denomination is the secondary color of brown consisting of cycloid rays radiating from the seal, with the word "UNA" in white faced Roman lettering under the number. This secondary brown color extends to the under tint into the square side panels under the figures and wording of the denomination but in a flat cycloid design instead of rays as in the central portion of the note.

<u>2 Lire Face:</u> Predominating color brown. Secondary color olive. Vermillion color of seal used as an overprinting in the form of a dot for photographic protection. Being the same size as the 1 Lira face the general form is identical to it, the variations being in the colors as noted above, the denomination which has a large Roman 2 with the word "DUE" at its left and the word "LIRE" at its right and the fact that all ornamentation and lathe is different but placed in the same relative position as in the 1 Lira note.

<u>2 Lire Back:</u> Predominating color brown. Secondary color olive. Being the same size as the 1 Lira back the general form is identical to it, the variations being in the colors as noted above, the denomination which includes the white lettering under the number being "DUE" on this note and the fact that all ornamentation is different but placed in the same position.

5 Lire Face: Predominating color purple. Secondary color green. As on the 1 Lira and 2 Lire notes, the vermillion seal is placed in the lower center and its color is used in the form of a dot as an overprinting for photographic protection. Above the seal, at the top is the title "Banca d'Italia" in a black faced ornamental block letter in a straight line with a large grey faced Roman 5 numeral with the word "Cinque" in black faced architectural Roman over it, and the word "Lire" at the left and right of the numeral in a grey faced ornamental block letter with capital "L" formed in a script style. Under the denomination on the third line down the pay clause "Pagabili a vista al portatore" in small block lettering. On either end of the note left and right are the vignettes of the sheafs of wheat, in a panel with a white faced 5 Roman numeral above and below each vignette. decrees, are placed vertically in the same position as on the 1 and 2 faces directly inside the frames containing the vignettes. The entire note is framed by a lathe border broken at the top center by a scroll ornament and also broken at the bottom in the center to provide room for the seal, the break terminating with an ornamental scroll on either side of the seal. At the left of the seal over the medallion panel appears the signature under the title "p. il Governatore" and to the right of the seal, also over the medallion panel the title "il Cassiere" also in small block lettering with the signature under it.

All of the above mentioned items are in the predominating purple color. Under the central portion of the note between the panels containing the vignettes and from border to border from top to bottom surrounding the seal is the secondary color, a green background consisting of a pantograph of the figure 5 in the upper part, a black line cycloid design radiating from the seal at top and an oblong panel on

either side of the seal of a medallion design. This green color does not go beyond the vertical lines of the panel enclosing the vignettes, but the overprinted dots of the same vermillion red as the seal run from the outer edge of the seal over the vignette to the center of the outer border that frames the note.

Predominating color purple. Secondary color green. Main feature of the design is the Bank seal consisting of a monogram B-I, as on other denominations with the various motifs radiating from the circle containing the Bank's seal and the number of the note centered above the seal. On either side of the note are panels containing the denomination, a large grey Roman 5 character, with the word "LIRE" in script style of lettering over the numeral and under this the word "CINQUE" in a grey architectural Roman letter. At the bottom of the vertical panels containing the denominations are oblong panels with a white background and an ornament centered on the top. The one at the left has a counterfeit clause and the one at the right article No. 449. The design is framed in by a lathe border which frames in the denominational panels on three sides, top, bottom and outer side. On the inner sides, the denominational panels are framed by a narrow line of beading. At the top where it meets the border, the beading runs into a small scroll ornament in the form of a pendant. On either side at the base, the Bank's seal is supported by a large scroll into which the vertical line of beading framing the denominational panels on the inside merges. In the inside of each of the upper corners of the border there is a small scroll. On the outer edge of the lathe border is a narrow ruled beading.

These items, except the number of the note, are all in the predominating color, purple. In the central portion of the note, between the panels containing the denomination, is the secondary color of green, consisting of black line lathe radiating from the Bank's seal at top and sides turning into a square pattern design in the upper section with the word "CINQUE" in white faced architectural Roman letters under the number. The green secondary color continues under the denominational panels into the outer border but in a different black line design radiating in the form of a sunburst directly above the top of the white panels containing the decrees.

10 Lire Face: Predominating color dark blue. Secondary color green. Vermillion color red of seal used as overprinting in dot form for photographic protection. As on preceding denominations described the outstanding feature of this note is the seal in vermillion. On either side of the note are the vignettes of the sheafs of wheat with the numerals 10 in grey faced Roman under them. Above the seal, at the top of the note directly under the border appears the title "Banca d'Italia" in a circle in thin black faced ornamental Roman. Under this appears a large grey 10 in block figures, with the word "DIECI" in a thin ornamental spurred Roman, and the word "LIRE" on either side in a thin black block letter. Under this is the pay clause "Pagabili a vista al portatore" in a small black faced block letter. On either end of the note, left and right are the vignettes of the sheafs of wheat, in a panel with a large white faced Roman 10 below each vignette. The decrees are placed vertically in the same position as on the other denominations directly inside of the frames containing the vignettes. The signatures are placed on either side of the seal over the oblong panels containing the medallion design. The entire design is framed by a lathe border broken at the four corners by a small scroll, and at the top in the center by a large scroll and at the bottom in the center under the seal where the break is terminated by a small scroll on either side of the seal. The inside

line that forms the inner side of the vignette panels, also terminates with a scroll coming under the top border. All of these items are in the predominating color of dark blue. In the central portion of the note between the vignette panels and the top and bottom borders, appears the secondary color of green. Directly above the seal radiates a black line lathe geometrical design running into a flat black line pantograph 10 in the upper part. On either side of the seal is an oblong panel of medallion work, as on the 5 lire face, but of a different pattern which goes under the signatures. The green color terminates at the panel containing the vignettes, as only the red dot goes over the blue of the vignettes ending about half way in the border.

10 Lire Back: Predominating color dark blue. Secondary color green. Like the 5 which it resembles in regards to the placement of the various motifs, being the same size, the main feature of the design is the Bank's seal placed in the lower center with the number of the note above it. On either side of the note are the panels containing the denominations a large grey faced Roman 10 with the word "LIRE" over it in script style lettering and under the numeral the word "DIECI" in a grey faced letter. Under the denominational panels, with an ornament at the top center are oblong panels with a white background. The left panel has the counterfeit clause and the panel on the right article No. 449. The lettering in both panels being a small black faced block letter on a white background. The panels containing the denominations are framed on the outer edge right and left, and at the top and bottom by a lathe border. On the inside, to the right of the left panel and to the left of the right panel, the denomination is framed by a narrow ruled beading. On either side, the Bank's seal is supported by a large scroll ornament containing an oval with a grey flower shaped ornament on a dark background and the beading on each side, above referred to rests on this scroll and runs to another scroll at the top border which breaks the border and supports a line of narrow ruled beading, with a heavy horizontally ruled shade under it. In each top corner, inside the border is a small white line ornament.

All the above items except the note's number, are in the predominating dark blue color. The secondary green color appears as a background, in the central portion, between the panels containing the denominations, and the top of the note and seal, consisting of a black line sunburst effect rising from the seal running into a flat black line design, running in vertical rows, with the word "DIECI" under the number in a thin white faced shaded Roman letter. The green secondary color continues under the denominational panels blending into the outer border, but of a different design, the design under the denominational figures being a flat black line design with a small sunburst effect starting at the top of the small white panels containing the decrees and running under the small grey lettering "DIECI" which appears under the large figure 10 of the denomination.

Manager, Engraving Division

Wall Sh. Journal Thurs. Aug. 10, 44

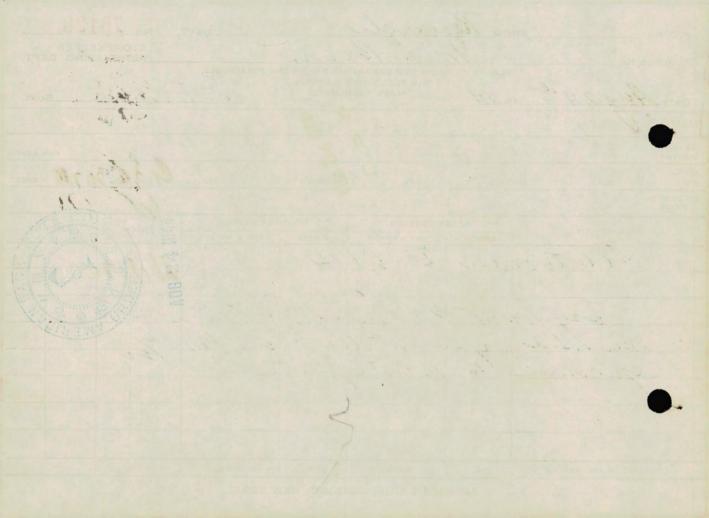
C.S. T. Bry

## Italy Note Circulation Soars to 200 Billion Lire; Debt at 500 Billion

From THE WALL STREET JOURNAL London Bureau LONDON—Basing its statement on an Italian newspaper estimate that note circulation in all Italy now approximates 200 billion lire and the national debt about 500 billion lire, the British Ministry of Economic Warfare asserts that Italy's financial position "can hardly be described in black enough terms."

Since 1939, notes in circulation have increased tenfold, and the debt sixfold, with no end yet in sight, it was added. According to an official statement of about a year ago, the note issue amounted to 97 billion lire, and the debt to 125 billion lire at that time. Since then, however, the Germans have reportedly been exacting a monthly indemnity of ten billion lire, with the result a rapid growth in the floating debt, which now probably represents about one half of total Government indebtedness.

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#### AMERICAN BANK NOTE COMPANY

SUBJECT: I TALIAN BANK NOTES

SEP - 5 1944

August 25, 1944

#### Memo for file:

Mr. Hall telephoned that Col. Foley had just returned from Italy and it appeared that they had decided to issue notes of the 50, 100, 500 and 1000 Lire in a form that would lend itself to the quickest possible production. Col. Foley had brought back with him models which indicated three litho printings on the face and one on the back. The notes were to be all the same size and substantially the same as that of the U.S. currency.

Mr. Hall said Col. Foley had asked him to make immediate arrangements for the production of such notes as he was going on a holiday and would not be back until after Labor Day. The quantities were as follows:

50 Lire 150,000,000 100 " 300,000,000 500 " 75,000,000 1000 " 75,000,000

I asked Mr. Hall if they would at the same time contract with us to make steel engraved notes within the course of a year or two for their permanent circulation. Mr. Hall was inclined to doubt it and there seemed to be evidence that they would produce even the temporary notes in Italy at the earliest moment possible. With the models they sent celluloid masks, so apparently they have kept all of their originals in Italy.

I also asked Mr. Hall wat they were paying for the Allied Military currency and he stated that, allowing for the work that Forbes did and that which they did at the Bureau, the total price was about \$1 per M for the small and about \$1.90 for the large size. I told Mr. Hall I would go into the matter and give it every consideration, but I doubted very much if we could undertake it.

ALS: az

President

#### AMERICAN BANK NOTE COMPANY

SUBJECT: I TALTAN BANK NOTES

August 31, 1944

Memo for file:

made - Sta Mr. Hall, accompanied by Mr. Holsclough, called with respect to the possibility of our preparing the Italian temporary notes. He showed me the models, and with one denomination was a finished proof. He also had the celluloid mask.

As had already been described to us, the designs required three litho printings on the face and one on the back. I explained to them we did not have a three-color press, hence it would mean three times through the press for us and on the basis of say 100/on, there would be something like 18,000,000 impressions. Further, we did not have adequate facilities to handle work of this kind in such short order. I also explained that we were definitely opposed, and had taken such a position with other government, to furnishing lithographed notes because they did not offer an adequate degree of protection against successful reproduction.

The models displayed by Mr. Hall contained no material that could not be duplicated by hundreds or thousands of lithographers.

Mr. Hall confirmed his belief that every effort would be made to prepare both these and/or any further kind of notes in Italy. In fact. it could be that the notes were being printed in Italy now and that perhaps they sought only a source of additional supply.

We would further object to printing a form where the original engravings were held outside. On this score Mr. Hall explained that Col. Foley had been given considerable latitude and could direct changes in the design to facilitate the printing here.

I told Mr. Hall that I saw no possibility of our handling the business. He was sorry, but he fully understood our position.

Mr. Hall had just returned from the Forbes Company plant at Boston and he told me that they had several 4-color litho presses. I expressed surprise at the very low price which he had reported to me the notes were costing. He said he wanted to correct that since the figure he gave me were exclusive of paper and ink.

ALS: 82

D17752

#### AMERICAN BANK NOTE COMPANY

Date 9/25/44

SUBJECT:

BANCA D'ITALIA - Bank Notes

. इस्<sup>र</sup> रह

September 6, 1944

Miss J. B. Putnam Order Department

Please arrange to charge off to the Foreign Department

the cost of models for the above.

ALS:az

President

N.B... filing copy of OD letter to PLANT ... is fixed in pckt: MODELS

J. B.P. SEP -6 1944 BANCA D'ITALIA - Photostats of models

October 19, 1944

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

I am enclosing herewith envelope with photostats of the models you prepared for the above bank. These were on Mr. Blackmore's desk and I am wondering if there were any others charged to him on this order that have not been returned to you. It is understood that these photostats are to be destroyed as soon as you have cleared your records.

z
18 encl.#
# 1 Lira - 2 each face and back
2 Lire - " " " " " "
5 " - " " " " " "
10 " - " 2 each face showing red dots

President

#### AMERICAN BANK NOTE COMPANY HUNTS POINT, N. Y.

ENGRAVING DIVISION
OFFICE OF THE MANAGER.

October 20, 1944

17 11 14 11 15 0 OCT 23 1944

OCT 21 1944

Mr. A. L. Schomp President

> re - Banca D'Italia # 21850 Photographs of models

Our records show that 18 photographs were sent to Mr. Blackmore on the above models. These were sent to Mr. Blackmore in error as a matter of routine, as it is our understanding that on any models on which you direct that photographs be sent you with the model the usual record prints are not to be furnished the Foreign Department.

The 18 prints returned with your memorandum of October 19th, have been cremated.

Manager, Engraving Division

AR/MC

PM, THURSDAY, JANUARY 18, 1945

# Podesta Out; Bonomi Will Order His

## Pulled Back consular officials in July, 1941, By the Anti-Fascist **Protest Here**

By DONALD D. Ross



Premier Ivanoe Bonomi of Italy will recall from the U. S. A. Luigi Podesta, chief Italian finan-

cial agent in this country before the war, who arrived here secretly Dec. 30 as a representative of the Italian treasury under the auspices of the U.S. Government.

Bonomi's swift decision to recall Podesta to Italy was revealed in a radiogram received by PM from Rome yesterday afternoon, authorizing a quotation by Count Carlo Sforza, who was until Jan. 6 Italian High Commissioner for the Punishment of Fascist Crimes.

Sforza said: "It's a pity Podesta with worst Fascist record was sent to New York. But I spoke to the Prime Minister (Bonomi) who decided on his immediate recall."

(The message from Rome was elicited by a cable sent by PM on Jan. 13 to Count Sforza advising that Podesta had arrived in the U. S. A. and requesting further information.)

Podesta, a member of the Fascist Party since 1929, arrived clandestinely by Clipper at La Guardia Field. His presence here was a closely guarded secret until the Italian language anti-Fascist weekly La Parola broke the news on its front page Jan. 13.

Anti-Fascist circles here were outraged by the presence of a man who, they charged, had materially helped Mussolini and his Nazi allies prepare for war against the U.S.

Podesta, a small, self-effacing man of unquestionable financial ability, had served here for 20 years as the representative of the Bank of Italy and the Italian National Institute of Exchange. He was charged by Il Duce with securing loans for Italy and stabilizing

The financier left the United States with Italian diplomatic and

shortly after Mussolini had stabbed France in the back.

Podesta could not be reached last night at the Forest Hills. Queens, home where his wife and 17-year-old son have lived since the financier's departure for Italy in 1941. Both are American citizens. Neither the U. S. State or Treasury Depts. could be reached for confirmation of Podesta's recall.

Washington sources confirmed on Sunday that Podesta was on a technical mission for the Bank of Italy to enlist American aid in printing Italian paper money. Printing difficulties, lack of essential dies and engraving material in Italy had made the move necessary, it was reported.

Anti-Fascist spokesmen here believed that Podesta would seek to remain in the U.S.A. after accomplishing his mission rather than return to Italy. Podesta's friends in New York had sought to exculpate him from the crimes of Fascism. They said that he had never been a warm Fascist but had joined the party merely to hold his job with the government and thus provide for his wife and child. They added that he was chiefly a financial man and little interested in politics.

# Recall to Italy

Re: Faleau Baubruoles

C. 5. 54 1942

## Italy to Print Currency Here

WASHINGTON, Jan. 18 (P) .-The United States Treasury is cooperating with the Bank of Italy in arranging for the printing of Italian currency by private firms in this country. A Treasury spokesman explained today that facilities for printing money in Italy have been destroyed by the war. The Treasury itself is not printing the money, the spokesman said. and the currency will not be used until after Italy's liberation is complete. A mission from the Bank of Italy, headed by Luigi Podesta, has been in Washington conferring with Treasury officials on the arrangements.

J. 27 1945

April 27, 1945

Mr. A. W. Hall, Director
Bureau of Engraving & Printing
Washington 25, D.C.

Dear Mr. Hall:

#### Re: Banca d'Italia - Models

Our records show that you are still holding the face and back models we prepared for the following denominations: 50, 100, 500 and 1000 Lire. Also a complete set of photographs of the same.

Since it does not appear likely that we shall be privileged to undertake preparation of notes for this account, I would appreciate it if the models and photographs might be returned to us at this time.

Yours very truly,

ALS:az

President

# Models - see 5/25/44
Photographs - 5/31/44



### TREASURY DEPARTMENT BUREAU OF ENGRAVING AND PRINTING

WASHINGTON, D. C. 25

May 4, 1945 ack 5/7/45

Mr. A. L. Schomp, President American Bank Note Company 70 Broad Street New York 4. N. Y.

Dear Mr. Schomp:

Pursuant to the request contained in your letter of April 27, 1945 there are being returned to you by registered mail face and back models of the following denomination lira notes --50, 100, 500, and 1000.

The photographs referred to in your letter were turned over to the military authorities, who forwarded them to Italy. Request has been made that they be returned and promptly upon their receipt they will be forwarded to you.

See 5/19/45

Very truly yours,

Director

Received to





Mr. A. W. Hall, Director

Bureau of Engraving & Printing

Washington 25, D.C.

Dear Mr. Hall:

Re: Models - Italian Bank Notes

I have for acknowledgement your letter of
May 4th; also the face and back models referred to therein.

I note that the photographs were sent to Italy and you are endeavoring to secure their return.

Yours very truly,

President



## TREASURY DEPARTMENT BUREAU OF ENGRAVING AND PRINTING

WASHINGTON, D.C. 25

May 19, 1945 ack 5/22/45

Mr. A. L. Schomp, President American Bank Note Company 70 Broad Street New York 4, N. Y.

Dear Mr. Schomp:

There are being returned herewith photographic reproductions of 50-, 100-, 500-, and 1000-lira designs which you submitted some time ago. It is regretted that these photographs were misplaced and therefore were not returned sooner.

Very truly yours,

Enclosures - 8

Returned to a. Reece - 6/18/46



May S. 18 S.

May 22, 1945

Mr. A. W. Hall, Director
Bureau of Engraving & Printing
Washington 25, D.C.

Dear Mr. Hall:

2

Thank you very much for yours of the 19th,

#
returning the photographic reproductions of the face and
back designs for the 50-, 100-, 500-, and 1000-lire notes
which we prepared for the Banca d'Italia.

Yours very truly,

President

# Backs bear date on back - 5/16/44 (21850) - in pencil Faces " " - 5/22/44 (21850)

busined in all files -

A. L. S.

JUN 25 1945

Le: Bauco d'Holia "

June 22, 1945

FAM

AUG - 6 1945

Mr. Edward F. Page, Treasurer Amorican Bank Note Company 70 Broad Street New York 4, New York

Doar Mr. Page:

May we by means of this letter introduce to you Mr. Leopold Marzano, who is a technician connected with the Bureau of Engraving and Printing of the Italian Government in Rome. We shall greatly appreciate your having him meet the proper people in your organization and shall be grateful for any courtesies you may find it possible to extend.

Very truly yours,

F. A. MAGRATH

Assistant Vice President.

MEMORANDUM
OFFICE OF THE PRESIDENT

MEMO FOR FOREIGN DEPARTMENT:

DATE July 6, 1945

SUBJECT: BUREAU OF ENGRAVING & PRINTING OF THE ITALIAN GOVERNMENT AT ROME

Please be advised that Mr. Leopold Marzano called yesterday with a letter of introduction from the National City Bank. He is a technician of the above bureau and is in this country to supervise a temporary issue of lithographed notes.

Mr. Marzano asked to visit the Plant, but I explained that it would not be possible as it is against our rules.

It is possible that Mr. Marzano may callagain; if so, naturally I shall be glad to see him.

ALS: az

President

re gentlema

13

(showing red dots as secondary color)

WE 15 1945

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

## Re: Banca d'Italia - Models for Lithographed Notes (21850)

I am handing you herewith the following models which I had received from you last year when we were working on the proposed issue of notes for the Banca d'Italia:

Denomination	Class	Date on Back
10 Lire	Face	July 27, 1944
l Lira 2 Lire	Face	Sept. 6, 1944
5 H	12	11 11 11
10 "	R	11 11 11
1 Lira	Pace	July 17, 1944
n.	Back	n n n
2 Lire	Face	tt 11 tt
11	Back	91 11 11
5 Lire	Face	11 11 11
11	Back	11 ft fs
10 Lire	Face	11 11 11
	Back	11 11 11

13 models
Received by

President

Cerroly Specce

8/16/45

JUN 20 1846

June 18, 1946

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

Re: Banca d'Italia - Models (Schedule 21850)

I am returning herewith for your files the following

models:

2 - 1 Lire - Face and Back - dated February 22, 1944
2 - 50 " - " " " - " May 16, 1944
2 - 100 " - " " " - " "
2 - 500 " - " " " - " "
2 - 1000 " - " " " - " "

10 models - 5 denominations

ALS:az Encl. President

P.S. Please initial and return the duplicate of this letter for our records.

Received:

Manager, Engraving Division

Date:

6/19/44



C 3. K.

June 19, 1946

Mr. Arnold Reece, Manager Engraving Division Bronx Plant

Re: Banca d'Italia - Photostats of Models, etc.

I am returning herewith the various photostats and miscellaneous material which you sent to me in connection with the prospective order for the above bank, all of which is to be destroyed after you have cleared your records, viz .:

1 set of blank sheets cut to proposed size of 4 denominations -100, 500, 1000 and 5000 Lire - dated Nov. 11, 1943 1 overlay for numbering on the 50 Lire denomination

4	-	2	each	-	face	and be	ack n	nodels	- 100	Lire		Dated	12/6/43
4		11		-	11	Ħ	tt	15	- 1	11		11	2/25/44
8		-		-	face	model	- 10	000 Li	re - 2	differe	ent designs	11	11
2	-	11		-	back	model	-	18 18				11	n
8	-	1 11		-	11	11	- 50	, 100	, 500	and 1000	Lire	15	5/16/44
6	+	11		-	11	11	- 10	00, 50	o, and	1000 L	ire	1t	5/29/44
8	1-	11		+	face	model	- 50	, 100	, 500	and 1000	Lire	"	5/22/44
16	-	ti		-	face	and be	ack n	nodels	- 1,	2, 5 and	1 10 Lire	11	7/17/44
		***		-	face	model	(wit	th red	dots	- 10 L	ire	11	7/27/44
8	-	. 11	1		11	11	(2 ]	litho	colors	& seal	in red) -		
111							]	1, 2,	5 and	10 Lire		11	9/6/44

64 Photostats in all

ALS:az Encl.

President

P.S. Please initial and return the duplicate of this letter for our records.

Received:

Manager, Engraving Division

Date: 6/19/46

## AMERICAN BANK NOTE COMPANY FOREIGN DEPARTMENT

file

Order Department:

JUL 17 1946

BANCO ITALIA F11781 Order By No. 117 f 1

Date 7/15/46

Please cancel above order, charging cost of work done

to this Department.

Asst. Manager Foreign Department

JWB:iw

J.B.P. JUL 12 1946 AMERICAN BANK NOTE COMPANY Order, Entered

_ SUBJECT	BANCO ITALY	3 Anh	2
SALESMAN	G. W. T. COMBS	No. 91 2 10 00	DATE 1/10/47
ON MODEL	SCHEDULE NO. 21850	DATED Bebruary 21,	Bank Notes - 1-2-5-10-50-100- 500-1000 Lira 1944 WHICH HAS NEVER BEEN RETURNED.
FOR	JAH 1	VE US THE INFORMATION OUTLINED BE	H. B. LOGAN ORDER DEPARTMENT
IS ORDER	STILL PENDING?	/,	V*
	ALL WE CANCEL SCHEDULE?	ned June 18/46	<i>*</i>
TILINGIVE DISPO	SHOULD COST BE CHARGED?	large Fronign 1	legt. for work done.
REMARKS	,	OKANE.	, , , , , , , , , , , , , , , , , , , ,
		1/13/47.	JAN 13 1947